

HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED
FINANCIAL STATEMENTS

FOR
31ST MARCH 2002



Company Registration Number 02168721

ABRAHAM & DOBELL
Chartered Accountants
230 Shirley Road
Southampton
Hampshire
SO15 3HR

HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

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HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 31ST MARCH 2002**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to conduct the management and maintenance of the properties included in the Village Mews Marchwood, Southampton.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares Shares of £1 each	
	At	At
	31 March 2002	1 April 2001
J.R Hack	1	1
J.E Bloomfield	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
3 MADDOXFORD WAY
BOORLEY GREEN
BOTLEY
SOUTHAMPTON

Signed by order of the directors



J.R HACK
Company Secretary

Approved by the directors on 30th January 2003

HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2002

	Note	2002 £
TURNOVER		2,321
Administrative expenses		2,490
Other operating income		(400)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		231
Tax on profit on ordinary activities		—
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>231</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED**BALANCE SHEET****YEAR ENDED 31ST MARCH 2002**

	Note	£
CURRENT ASSETS		
Debtors	3	284
Cash at bank		<u>2,190</u>
		2,474
CREDITORS: Amounts falling due within one year	4	<u>1,621</u>
NET CURRENT ASSETS		<u>853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>853</u>
CAPITAL AND RESERVES		
Called-up equity share capital	6	13
Profit and Loss Account		<u>840</u>
SHAREHOLDERS' FUNDS	7	<u>853</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 30th January 2003 and are signed on their behalf by:

J.R HACK



J.E BLOOMFIELD

HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention,.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2002
	£
Directors' emoluments	—

3. DEBTORS

	2002
	£
Trade debtors	<u>284</u>

4. CREDITORS: Amounts falling due within one year

	2002
	£
Trade creditors	1,384
Other creditors including taxation:	
Corporation tax	<u>237</u>
	<u>1,621</u>

5. RELATED PARTY TRANSACTIONS

The company paid secreterial fees to J R Hack of £250 , Mr Hack is a director and shareholder.

HOLDCENTRAL RESIDENTS MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST MARCH 2002****6. SHARE CAPITAL**

Authorised share capital:

100 Ordinary shares shares of £1 each

2002

£

100

2002

£

13

Ordinary share capital

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Profit for the financial year

2002

£

231

Opening shareholders' equity funds

622

Closing shareholders' equity funds

853