HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

Company Registration No. 02168721

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001



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FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

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HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31ST MARCH 2001

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to conduct the management and maintenance of the communal grounds to properties No.1-14 Village Mews, Vicarage Road, Marchwood, Southampton, Hants.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31st March 2001	At 31st March 2000
Mr. Mark Jason Baker	1	1
Mr. Alan Robert Richards		1
Mr. Stewart Slater	1	
	2	2

Mr. Alan Robert Richards resigned as director on 31st May 2000.

Mr. Stewart Slater was appointed as director on 22nd June 2000.

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to small companies under s246 of the Companies Act 1985.

Registered Office:
11 Village Mews
Vicarage Road
Marchwood
Southampton
Hants
SO40 4SX

Signed by order of the directors:

M D Baker

Company Secretary

Director

Approved by the directors on the 01 day of Nov 2001.

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

PROFIT AND (LOSS) ACCOUNT

YEAR ENDED 31ST MARCH 2001

	Note	2001 £	2000 £
TURNOVER		2,672	2,826
Administration expenses		(2,486)	(1,810)
Other operating income		-	-
OPERATING PROFIT		186	1,016
INTEREST RECEIVABLE		-	7
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		186	1,023
Tax on profit on ordinary activities	2	(20)	(215)
RETAINED PROFIT FOR THE FINANCIAL YEAR		166	808
Balance brought forward		443	(365)
Balance carried forward		609	443

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

BALANCE SHEET

YEAR ENDED 31ST MARCH 2001

	Note	2001 £	2001 £	2000 £	2000 £
CURRENT ASSETS					
Debtors	3	-		69	
Cash at bank and in hand		859		1,050	
		859		1,119	
CREDITORS: Amounts falling due within one year	4	(237)		(663)	
NET CURRENT ASSETS / (LIABILITIES)			622		456
TOTAL ASSETS LESS CURRENT LIABILITIES			622		456
CAPITAL AND RESERVES					
Called-up equity share capital	5		13		13
Profit and (Loss) account	6		609		443
DEFICIENCY	7		622		456

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and no notice under s249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under s246 of the Companies Act 1985.

These financial statements were approved by the directors on the 1 day of Nov 2001 and are signed on their behalf by:

M O Baker
Company Secretary

Director

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention.

Cash flow statement
The directors have taken advantage of the exemption in Financial Reporting Standard No.1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover
The turnover shown in the accounts represents amounts invoiced during the year.

2. TAX ON PROFIT / (LOSS) ON ORDINARY ACTIVITIES

	2001 £	2000 £
Corporation tax based on the results for the year at 10%(2000 - 21%)	20	215

3. DEBTORS

	2001 £	2000 £
Accrued maintenance fee	-	69

4. CREDITORS: Amounts falling due within one year

	2001 £	2000 £
Corporation tax	237	217
Accruals and deferred income	-	446
	237	663

5. SHARE CAPITAL: Authorised share capital

	2001 £	2000 £
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Ordinary share capital	13	13

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

	2001 £	2000 £
6. PROFIT AND (LOSS) ACCOUNT		
Balance brought forward	443	(365)
Retained profit /(loss) for the financial year	166	808
Balance carried forward	609	443

	2001 £	2000 £
7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
Profit / (Loss) for the financial year	166	808
Opening shareholders' equity funds	456	(352)
Closing shareholders' equity funds	622	456

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31ST MARCH 2001

The following pages do not form part of the statutory statements.

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

DETAILED PROFIT AND (LOSS) ACCOUNT

YEAR ENDED 31ST MARCH 2001

	2001 £	2000 £
TURNOVER	2,672	2,826
OVERHEADS		
Administrative expenses	(2,486)	(1,810)
OPERATING PROFIT	186	1,016
Bank interest receivable	-	7
PROFIT ON ORDINARY ACTIVITIES	186	1,023

HOLDCENTRAL RESIDENT'S MANAGEMENT LIMITED

NOTES TO THE DETAILED PROFIT AND (LOSS) ACCOUNT

YEAR ENDED 31ST MARCH 2001

	2001		2000	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Establishment expenses:				
Lighting	40		45	
Insurance	173		158	
Repairs and maintenance	1,325		112	
		1,538		315
General expenses:				
Secretarial fees and transfer fees	250		250	
Sundry expenses	405		271	
Legal and professional fees	252		940	
Accountancy fees	-		-	
		907		1,461
Financial costs:				
Bank charges		41		34
		2,486		1,810