

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Penowen Limited

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for the year ended 31 March 2016

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Penowen Limited
Company Information
for the year ended 31 March 2016

DIRECTOR: Mrs E A Home

SECRETARY: D Davies

REGISTERED OFFICE: Estate House
Evesham Street
Redditch
Worcs
B97 4HP

REGISTERED NUMBER: 02167321 (England and Wales)

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Penowen Limited (Registered number: 02167321)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		430,000		430,000
CURRENT ASSETS					
Investments		1,000		1,000	
Cash at bank		<u>14,599</u>		<u>9,273</u>	
		15,599		10,273	
CREDITORS					
Amounts falling due within one year		<u>41,868</u>		<u>41,167</u>	
NET CURRENT LIABILITIES			<u>(26,269)</u>		<u>(30,894)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>403,731</u>		<u>399,106</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			231,099		231,099
Profit and loss account			<u>172,532</u>		<u>167,907</u>
SHAREHOLDERS' FUNDS			<u>403,731</u>		<u>399,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 June 2016 and were signed by:

Mrs E A Home - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1 April 2015

and 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Total
£

430,000

430,000

430,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016
£

2015
£

100

Ordinary

£1

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.