REGISTERED NUMBER: 02167321 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Penowen Limited

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Penowen Limited

Company Information
for the year ended 31 March 2015

DIRECTOR:	Mrs E A Home
SECRETARY:	D Davies
REGISTERED OFFICE:	Estate House Evesham Street Redditch Worcs B97 4HP
REGISTERED NUMBER:	02167321 (England and Wales)
ACCOUNTANTS:	Derek Young & Co Chartered Accountants Estate House Evesham Street Redditch Worcestershire B97 4HP

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		430,000		365,780
CURRENT ASSETS					
Investments		1,000		1,000	
Cash at bank		9,273		13,070	
		10,273		14,070	
CREDITORS					
Amounts falling due within one year		41,167		42,694	
NET CURRENT LIABILITIES			(30,894)		(28,624)
TOTAL ASSETS LESS CURRENT LIABILITIES			399,106		337,156
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			231,099		166,879
Profit and loss account			167,907		170,177
SHAREHOLDERS' FUNDS			399,106		337,156

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2015 and were signed by:

Mrs E A Home - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 April 2014	365,780
Revaluations	64,220
At 31 March 2015	430,000
NET BOOK VALUE	
At 31 March 2015	430,000
At 31 March 2014	365,780

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.