REGISTERED NUMBER: 02167321 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Penowen Limited

Penowen Limited (Registered number: 02167321)

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Penowen Limited

Company Information
for the year ended 31 March 2014

DIRECTOR:	Mrs E A Home
SECRETARY:	D Davies
REGISTERED OFFICE:	Estate House Evesham Street Redditch Worcs B97 4HP
REGISTERED NUMBER:	02167321 (England and Wales)
ACCOUNTANTS:	Derek Young & Co Chartered Accountants Estate House Evesham Street Redditch Worcestershire B97 4HP

Penowen Limited (Registered number: 02167321)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		365,780		250,000
CURRENT ASSETS					
Investments		1,000		21,925	
Cash at bank		13,070		68,071	
		14,070		89,996	
CREDITORS					
Amounts falling due within one year		42,694		2,060	
NET CURRENT (LIABILITIES)/ASSETS			(28,624)		87,936
TOTAL ASSETS LESS CURRENT LIABILITIES			337,156		337,936
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			166,879		166,879
Profit and loss account			170,177		170,957
SHAREHOLDERS' FUNDS			337,156		337,936

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2014 and were signed by:

Mrs E A Home - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 April 2013	252,900
Additions	135,780
Disposals	(20,000)
At 31 March 2014	368,680
DEPRECIATION	
At 1 April 2013 and 31 March 2014	2,900
NET BOOK VALUE	
At 31 March 2014	365,780
At 31 March 2013	250,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.