

REGISTERED NUMBER: 02167321 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 March 2011

for

Penowen Limited

WEDNESDAY



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22/06/2011

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COMPANIES HOUSE

Penowen Limited (Registered number: 02167321)

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for the year ended 31 March 2011

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Penowen Limited

Company Information
for the year ended 31 March 2011

DIRECTOR: Mrs E A Home

SECRETARY: D Davies

REGISTERED OFFICE: Estate House
Evesham Street
Redditch
Worcs
B97 4HP

REGISTERED NUMBER: 02167321 (England and Wales)

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Penowen Limited (Registered number: 02167321)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		230,000		230,000
CURRENT ASSETS					
Debtors		-		449	
Investments		1,000		1,000	
Cash at bank		124,329		132,553	
		<u>125,329</u>		<u>134,002</u>	
CREDITORS					
Amounts falling due within one year		<u>18,497</u>		<u>17,065</u>	
NET CURRENT ASSETS			<u>106,832</u>		<u>116,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>336,832</u></u>	.	<u><u>346,937</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			166,879		166,879
Profit and loss account			<u>169,853</u>		<u>179,958</u>
SHAREHOLDERS' FUNDS			<u><u>336,832</u></u>		<u><u>346,937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

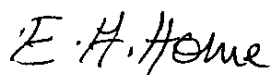
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 May 2011 and were signed by



Mrs E A Home - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	232,900
DEPRECIATION	
At 1 April 2010 and 31 March 2011	2,900
NET BOOK VALUE	
At 31 March 2011	230,000
At 31 March 2010	230,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2010
Number	Class		£	£
100	Ordinary		100	100