

Abbreviated Accounts for the Year Ended 31 December 2007

for

Hatfield Lawn Tennis and Bowls Club Ltd



Hatfield Lawn Tennis and Bowls Club Ltd

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for the Year Ended 31 December 2007**

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Hatfield Lawn Tennis and Bowls Club Ltd

Company Information
for the Year Ended 31 December 2007

DIRECTORS.

R J Carter
B Haynes
W Ellis
C Batts
J Lush
N Kingsbury
G Lees
R Lush

SECRETARY:

C Batts

REGISTERED OFFICE:

1 College Lane
Hatfield
Hertfordshire
AL10 9PJ

REGISTERED NUMBER:

2166344

ACCOUNTANTS:

George Arthur Limited
Chartered Accountants
York House
4 Wigmores South
Welwyn Garden City
Hertfordshire
AL8 6PL

Hatfield Lawn Tennis and Bowls Club Ltd

Abbreviated Balance Sheet
31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	47,358	57,259
CURRENT ASSETS			
Stocks		3,149	3,192
Debtors		3,970	3,663
Cash at bank and in hand		27,166	16,748
		<u>34,285</u>	<u>23,603</u>
CREDITORS			
Amounts falling due within one year		<u>7,802</u>	<u>9,949</u>
NET CURRENT ASSETS		<u>26,483</u>	<u>13,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>73,841</u></u>	<u><u>70,913</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	452	487
Share premium		1,345	1,275
Profit and loss account		<u>72,044</u>	<u>69,151</u>
SHAREHOLDERS' FUNDS		<u><u>73,841</u></u>	<u><u>70,913</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

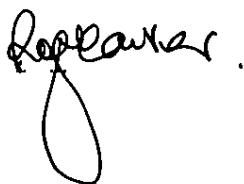
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

14 March 2008

and were signed on

Director



The notes form part of these abbreviated accounts

Hatfield Lawn Tennis and Bowls Club Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents Bar Sales stated net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, fittings & Equipment	- 10% on cost
Tennis Courts	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	348,719
DEPRECIATION	
At 1 January 2007	291,460
Charge for year	9,901
At 31 December 2007	301,361
NET BOOK VALUE	
At 31 December 2007	47,358
At 31 December 2006	57,259

Hatfield Lawn Tennis and Bowls Club Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			3,500	3,500

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
113 (2006 - 111)	Class A	£1	113	111
339 (2006 - 375)	Class B	£1	339	375
NIL (2006 - 1)	Class C	£1	-	1
			452	487

The following shares were allotted and fully paid for cash at par during the year

2 Class A shares of £1 each
33 Class B shares of £1 each

Movement in the shares of each class represents the net changes in membership numbers in the year