

Abbreviated Accounts for the Year Ended 31 December 2006

for

Hatfield Lawn Tennis and Bowls Club Ltd

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Hatfield Lawn Tennis and Bowls Club Ltd

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for the Year Ended 31 December 2006

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Hatfield Lawn Tennis and Bowls Club Ltd

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

R J Carter
B Haynes
W Ellis
C Batts
J Lush
N Kingsbury
G Lees
R Lush

SECRETARY:

C Batts

REGISTERED OFFICE:

1 College Lane
Hatfield
Hertfordshire
AL10 9PJ

REGISTERED NUMBER:

2166344

ACCOUNTANTS:

George Arthur Limited
Chartered Accountants
York House
4 Wigmores South
Welwyn Garden City
Hertfordshire
AL8 6PL

Hatfield Lawn Tennis and Bowls Club Ltd

Abbreviated Balance Sheet
31 December 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	57,259	50,350
CURRENT ASSETS			
Stocks		3,192	3,730
Debtors		3,663	2,933
Cash at bank and in hand		16,748	19,591
		<u>23,603</u>	<u>26,254</u>
CREDITORS			
Amounts falling due within one year		<u>9,949</u>	<u>6,867</u>
NET CURRENT ASSETS		<u>13,654</u>	<u>19,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,913</u>	<u>69,737</u>
CAPITAL AND RESERVES			
Called up share capital	3	487	476
Share premium		1,275	1,221
Profit and loss account		<u>69,151</u>	<u>68,040</u>
SHAREHOLDERS' FUNDS		<u>70,913</u>	<u>69,737</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2007 and were signed on its behalf by:


Director

The notes form part of these abbreviated accounts

Hatfield Lawn Tennis and Bowls Club Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents Bar Sales stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, fittings & Equipment	- 10% on cost
Tennis Courts	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	332,624
Additions	16,095
At 31 December 2006	348,719
DEPRECIATION	
At 1 January 2006	282,274
Charge for year	9,186
At 31 December 2006	291,460
NET BOOK VALUE	
At 31 December 2006	57,259
At 31 December 2005	50,350

Hatfield Lawn Tennis and Bowls Club Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			<u>3,500</u>	<u>3,500</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2006 £	2005 £
111 (2005 - 97)	Class A	£1	111	97
375 (2005 - 379)	Class B	£1	375	379
1 (2005 - NIL)	Class C	£1	1	-
			<u>487</u>	<u>476</u>

Movement in the shares of each class represents the net changes in membership numbers in the year