

Abbreviated Financial Statements for the Year Ended 31 December 2001

for

Hatfield Lawn Tennis And Bowls Club Ltd



Hatfield Lawn Tennis And Bowls Club Ltd

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for the Year Ended 31 December 2001

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Hatfield Lawn Tennis And Bowls Club Ltd

Company Information
for the Year Ended 31 December 2001

DIRECTORS:

R J Carter
R M Duke
I Forster
R Gray
Mrs J Turner
W Ellis

SECRETARY:

H Chapman

REGISTERED OFFICE:

1 College Lane
Hatfield
Hertfordshire
AL10 9PJ

REGISTERED NUMBER:

2166344

ACCOUNTANTS:

George Arthur
Chartered Accountants
Osborn House
Howardsgate
Welwyn Garden City
Herts AL8 6AT

Hatfield Lawn Tennis And Bowls Club Ltd

Abbreviated Balance Sheet
31 December 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		62,448		73,558
CURRENT ASSETS:					
Stocks		3,756		2,721	
Debtors		3,320		4,785	
Cash at bank and in hand		25,423		18,689	
		<u>32,499</u>		<u>26,195</u>	
CREDITORS: Amounts falling due within one year	3	<u>24,448</u>		<u>20,690</u>	
NET CURRENT ASSETS:			<u>8,051</u>		<u>5,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			70,499		79,063
CREDITORS: Amounts falling due after more than one year	3		<u>13,764</u>		<u>18,747</u>
			<u>£56,735</u>		<u>£60,316</u>
CAPITAL AND RESERVES:					
Called up share capital	4		403		381
Share premium			1,033		997
Profit and loss account			<u>55,299</u>		<u>58,938</u>
SHAREHOLDERS' FUNDS:			<u>£56,735</u>		<u>£60,316</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hatfield Lawn Tennis And Bowls Club Ltd

Abbreviated Balance Sheet
31 December 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 8-03-02

The notes form part of these financial statements

Hatfield Lawn Tennis And Bowls Club Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents Bar Sales stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, Fittings & Equip	- 10% on cost
Tennis Courts	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	284,105
Additions	10,973
At 31 December 2001	295,078
DEPRECIATION:	
At 1 January 2001	210,546
Charge for year	22,084
At 31 December 2001	232,630
NET BOOK VALUE:	
At 31 December 2001	62,448
At 31 December 2000	73,558

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank loans	27,885	32,956

Hatfield Lawn Tennis And Bowls Club Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			<u>3,500</u>	<u>3,500</u>

Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
119	Class A	£1	120	119
258	Class B	£1	279	258
4	Class C	£1	4	4
			<u>403</u>	<u>381</u>