

Abbreviated Financial Statements for the Year Ended 31 December 1999

for

Hatfield Lawn Tennis And Bowls Club Ltd



Hatfield Lawn Tennis And Bowls Club Ltd

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for the Year Ended 31 December 1999

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Hatfield Lawn Tennis And Bowls Club Ltd

Company Information
for the Year Ended 31 December 1999

DIRECTORS: R J Carter
R M Duke
I Forster
R Gray
Mrs V Skelton
Mrs J Turner
C Batts

SECRETARY: H Chapman

REGISTERED OFFICE: 1 College Lane
Hatfield
Hertfordshire
AL10 9PJ

REGISTERED NUMBER: 2166344

ACCOUNTANTS: George Arthur
Chartered Accountants
Osborn House
Howardsgate
Welwyn Garden City
Herts AL8 6AT

Hatfield Lawn Tennis And Bowls Club Ltd

Abbreviated Balance Sheet
31 December 1999

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		73,937		86,281
CURRENT ASSETS:					
Stocks		3,977		3,267	
Debtors		5,091		8,680	
Cash at bank and in hand		16,966		10,129	
		<u>26,034</u>		<u>22,076</u>	
CREDITORS: Amounts falling due within one year	3	<u>24,441</u>		<u>20,803</u>	
NET CURRENT ASSETS:			<u>1,593</u>		<u>1,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			75,530		87,554
CREDITORS: Amounts falling due after more than one year	3		<u>12,806</u>		<u>24,277</u>
			<u><u>£62,724</u></u>		<u><u>£63,277</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		396		401
Share premium			925		865
Profit and loss account			<u>61,403</u>		<u>62,011</u>
Shareholders' funds			<u><u>£62,724</u></u>		<u><u>£63,277</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

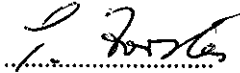
The notes form part of these financial statements

Hatfield Lawn Tennis And Bowls Club Ltd

Abbreviated Balance Sheet
31 December 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 20th MARCH 2000

The notes form part of these financial statements

Hatfield Lawn Tennis And Bowls Club Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents Bar Sales stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, Fittings & Equip	- 10% on cost
Tennis Courts	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	251,107
Additions	9,585
At 31 December 1999	260,692
DEPRECIATION:	
At 1 January 1999	164,826
Charge for year	21,929
At 31 December 1999	186,755
NET BOOK VALUE:	
At 31 December 1999	73,937
At 31 December 1998	86,281

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank loans	27,015	38,486

Hatfield Lawn Tennis And Bowls Club Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			<u>3,500</u>	<u>3,500</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
129 (1998 - 135)	Class A	£1	129	135
254 (1998 - 259)	Class B	£1	254	259
13 (1998 - 7)	Class C	£1	13	7
			<u>396</u>	<u>401</u>