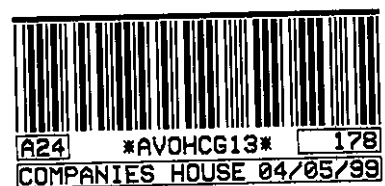


Abbreviated Financial Statements for the Year Ended 31 December 1998

for

Hatfield Lawn Tennis And Bowls Club Ltd



Hatfield Lawn Tennis And Bowls Club Ltd

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for the Year Ended 31 December 1998

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Hatfield Lawn Tennis And Bowls Club Ltd

Company Information
for the Year Ended 31 December 1998

DIRECTORS:

R Carter
R M Duke
A Fergusson
I Forster
R Gray
Mrs V Skelton
Mrs J Turner

SECRETARY:

R Seaman

REGISTERED OFFICE:

1 College Lane
Hatfield
Hertfordshire
AL10 9PJ

REGISTERED NUMBER:

2166344

ACCOUNTANTS:

George Arthur
Chartered Accountants
Osborn House
Howardsgate
Welwyn Garden City
Herts AL8 6AT

Hatfield Lawn Tennis And Bowls Club Ltd

Abbreviated Balance Sheet
31 December 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		86,281		106,645
CURRENT ASSETS:					
Stocks		3,267		2,043	
Debtors		8,680		9,306	
Cash at bank and in hand		10,129		12,033	
		22,076		23,382	
CREDITORS: Amounts falling due within one year	3	20,803		17,274	
NET CURRENT ASSETS:			1,273		6,108
TOTAL ASSETS LESS CURRENT LIABILITIES:			87,554		112,753
CREDITORS: Amounts falling due after more than one year	3		24,277		34,141
			<u>£63,277</u>		<u>£78,612</u>
CAPITAL AND RESERVES:					
Called up share capital	4		401		353
Share premium			865		809
Profit and loss account			62,011		77,450
Shareholders' funds			<u>£63,277</u>		<u>£78,612</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Hatfield Lawn Tennis And Bowls Club Ltd

Abbreviated Balance Sheet

31 December 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 30.4.99.....

The notes form part of these financial statements

Hatfield Lawn Tennis And Bowls Club Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1998

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents Bar Sales stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, Fittings & Equip	- 10% on cost
Tennis Courts	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 1998	250,251
Additions	856
At 31 December 1998	251,107
DEPRECIATION:	
At 1 January 1998	143,605
Charge for year	21,221
At 31 December 1998	164,826
NET BOOK VALUE:	
At 31 December 1998	86,281
At 31 December 1997	106,645

3. **CREDITORS**

The following secured debts are included within creditors:

	1998	1997
	£	£
Bank loans	38,486	48,251

Hatfield Lawn Tennis And Bowls Club Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1998

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			<u>3,500</u>	<u>3,500</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
135	Class A	£1	135	130
(1997 - 130)				
259	Class B	£1	259	203
(1997 - 203)				
7	Class C	£1	7	20
(1997 - 20)				
			<u>401</u>	<u>353</u>

The following shares were allotted and fully paid for cash at par during the year:

40 Class A shares of £1 each
64 Class B shares of £1 each