

REGISTERED NUMBER: 2166344

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1995

FOR

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD



HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

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HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

COMPANY INFORMATION

DIRECTORS:

R Carter
Mrs H Chapman
A Cottingham
S Oliver
Mrs M Grimshaw
D J Goodman
R M Duke

SECRETARY:

J Chapman

REGISTERED OFFICE:

1 College Lane
Hatfield
Herts
AL10 9PJ

REGISTERED NUMBER:

2166344

ACCOUNTANTS:

George Arthur
Chartered Accountants
Osborn House
Howardsgate
Welwyn Garden City
Herts AL8 6AT

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

ABBREVIATED BALANCE SHEET
As at 31 December 1995

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		151,316		170,129
CURRENT ASSETS:					
Stocks		2,965		3,012	
Debtors		9,076		8,319	
Cash at Bank and In Hand		14,474		14,354	
		26,515		25,685	
CREDITORS: Amounts falling due within one year	3	20,394		36,681	
NET CURRENT ASSETS:			6,121		(10,996)
TOTAL ASSETS LESS CURRENT LIABILITIES:			157,437		159,133
CREDITORS: Amounts falling due after more than one year	3		52,074		63,842
			£105,363		£95,291
			=====		=====
CAPITAL AND RESERVES:					
Called Up Share Capital	4		362		391
Share Premium			702		621
Profit & Loss Account			104,299		94,279
Shareholders' Funds			£105,363		£95,291
			=====		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

ABBREVIATED BALANCE SHEET
As at 31 December 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....*Lynday Oliver*.....
DIRECTOR

Approved by the Board on15/3/96.....

The notes form part of these financial statements

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, Fittings & Equip-	10% on cost
Tennis Courts	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
As at 1 January 1995	245,801
Additions	3,970

As at 31 December 1995	249,771

DEPRECIATION:	
As at 1 January 1995	75,672
Charge for Year	22,783

As at 31 December 1995	98,455

NET BOOK VALUE:	
As at 31 December 1995	£151,316
	=====
As at 31 December 1994	£170,129
	=====

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1995

3. CREDITORS

The following secured debts are included within creditors:

	1995 £	1994 £
Bank Loans	66,017	73,239
	=====	=====

The loan from Barclays Bank PLC is secured by a mortgage over the company's property at 1 College Lane, Hatfield.

Creditors include the following debts falling due in more than five years:

	1995 £	1994 £
Repayable by instalments Bank Loans	-	5,854
	=====	=====

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	1995 £	1994 £
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			-----	-----
			3,500	3,500
			=====	=====

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	1995 £	1994 £
147	Class A	£1	147	161
198	Class B	£1	198	223
17	Class C	£1	17	7
			-----	-----
			362	391
			=====	=====

5. VAT REFUND RECEIVED

Following an EC ruling on the VAT status of subscription income and green fees paid to sports clubs, the Club has received a refund of VAT in respect of subscription income and green fees since January 1990.