

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

FOR

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD



HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	5

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

COMPANY INFORMATION

DIRECTORS:

R Carter
Mrs H Chapman
A Cottingham
J Hornby
S Oliver

SECRETARY:

J Chapman

REGISTERED OFFICE:

1 College Lane
Hatfield
Herts
AL10 9PJ

REGISTERED NUMBER:

2166344

ACCOUNTANTS:

George Arthur
Chartered Accountants
Osborn House
Howardsgate
Welwyn Garden City
Herts AL8 6AT

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31 December 1994 set out on pages four to twelve.

Respective responsibilities of directors and reporting accountants
As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

George Arthur

George Arthur
Chartered Accountants
Osborn House
Howardsgate
Welwyn Garden City
Herts AL8 6AT

Dated: 27.3.95

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

ABBREVIATED BALANCE SHEET

As at 31 December 1994

	Notes	1994		1993	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		170,129		158,201
CURRENT ASSETS:					
Stocks		3,012		4,469	
Debtors		8,319		9,625	
Cash at Bank and In Hand		14,354		3,238	
		-----		-----	
		25,685		17,332	
CREDITORS: Amounts falling due within one year	3	36,681		23,192	
		-----		-----	
NET CURRENT LIABILITIES:			(10,996)		(5,860)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES:			159,133		152,341
CREDITORS: Amounts falling due after more than one year	3		63,842		51,899
			-----		-----
			£95,291		£100,442
			=====		=====
CAPITAL AND RESERVES:					
Called Up Share Capital	4		391		382
Share Premium			621		588
Profit & Loss Account			94,279		99,472
			-----		-----
Shareholders' Funds			£95,291		£100,442
			=====		=====

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 December 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

ABBREVIATED BALANCE SHEET
As at 31 December 1994

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....*Lydia Davis*.....
DIRECTOR

Approved by the Board on27-3-95.....

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bowls Greens & Building	- 10% on cost
Other Buildings	- 10% on cost
Fixtures, Fittings & Equip-	10% on cost
Tennis Courts	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
As at 1 January 1994	221,838
Additions	31,641
Disposals	(7,678)

As at 31 December 1994	245,801

DEPRECIATION:	
As at 1 January 1994	63,637
Charge for Year	15,446
Eliminated on Disposals	(3,411)

As at 31 December 1994	75,672

NET BOOK VALUE:	
As at 31 December 1994	£170,129
	=====
As at 31 December 1993	£158,201
	=====

HATFIELD LAWN TENNIS AND BOWLS CLUB LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1994

3. CREDITORS

The following secured debts are included within creditors:

	1994	1993
	£	£
Bank Loans	73,239	63,199
	=====	=====

The loan from Barclays Bank PLC is secured by a mortgage over the company's property at 1 College Lane, Hatfield.

Creditors include the following debts falling due in more than five years:

	1994	1993
	£	£
Repayable by instalments		
Bank Loans	5,854	3,199
	=====	=====

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	1994	1993
			£	£
1,000	Class A	£1	1,000	1,000
2,000	Class B	£1	2,000	2,000
500	Class C	£1	500	500
			-----	-----
			3,500	3,500
			=====	=====

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	1994	1993
			£	£
161	Class A	£1	161	164
223	Class B	£1	223	211
7	Class C	£1	7	7
			-----	-----
			391	382
			=====	=====

42 shares were issued during the year to new members.