

REGISTERED NUMBER: 02166327 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2019
for
URBAN MYTH LIMITED**

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for the year ended 30 April 2019

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URBAN MYTH LIMITED
Company Information
for the year ended 30 April 2019

Director: M P Jordan

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 02166327 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Urban Myth Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Urban Myth Limited for the year ended 30 April 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Urban Myth Limited in accordance with the terms of our engagement letter dated 24 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Urban Myth Limited and state those matters that we have agreed to state to the director of Urban Myth Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Urban Myth Limited and its director for our work or for this report.

It is your duty to ensure that Urban Myth Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Urban Myth Limited. You consider that Urban Myth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Urban Myth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

30 January 2020

Statement of Financial Position
30 April 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		1,991,458		2,074,331
Current assets					
Debtors	5	5,902		2,145	
Cash at bank		<u>248,396</u>		<u>58,766</u>	
		254,298		60,911	
Creditors					
Amounts falling due within one year	6	<u>753,294</u>		<u>872,846</u>	
Net current liabilities			(498,996)		(811,935)
Total assets less current liabilities			1,492,462		1,262,396
Creditors					
Amounts falling due after more than one year	7		<u>1,025,339</u>		<u>625,339</u>
Net assets			467,123		637,057
Capital and reserves					
Called up share capital	8		100		100
Revaluation reserve	9		633,745		633,745
Retained earnings			<u>(166,722)</u>		<u>3,212</u>
Shareholders' funds			467,123		637,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2020 and were signed by:

M P Jordan - Director

**Notes to the Financial Statements
for the year ended 30 April 2019**

1. Statutory information

Urban Myth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the understanding that the director will continue to financially support the company for the foreseeable future.

Changes in accounting policies

The company has changed from the cost model to the revaluation model of tangible fixed assets on the basis that the director believes this presents a true and fair view in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Depreciation has not been provided for on freehold property on the basis that the director believes it will increase in value.

3. Employees and directors

The average number of employees during the year was 1 (2018 - 1).

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 May 2018	2,064,807	16,931	2,081,738
Additions	58,017	6,246	64,263
Disposals	(137,287)	(14,000)	(151,287)
At 30 April 2019	<u>1,985,537</u>	<u>9,177</u>	<u>1,994,714</u>
Depreciation			
At 1 May 2018	-	7,407	7,407
Charge for year	-	1,974	1,974
Eliminated on disposal	-	(6,125)	(6,125)
At 30 April 2019	<u>-</u>	<u>3,256</u>	<u>3,256</u>
Net book value			
At 30 April 2019	<u>1,985,537</u>	<u>5,921</u>	<u>1,991,458</u>
At 30 April 2018	<u>2,064,807</u>	<u>9,524</u>	<u>2,074,331</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2019

5.	Debtors: amounts falling due within one year	2019	2018
		£	£
	Other debtors	<u>5,902</u>	<u>2,145</u>
6.	Creditors: amounts falling due within one year	2019	2018
		£	£
	Taxation and social security	(1,740)	16,272
	Other creditors	<u>755,034</u>	<u>856,574</u>
		<u>753,294</u>	<u>872,846</u>
7.	Creditors: amounts falling due after more than one year	2019	2018
		£	£
	Bank loans	<u>1,025,339</u>	<u>625,339</u>
8.	Called up share capital		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	2019
			2018
			£
			£
	100 Ordinary	£1	<u>100</u>
			<u>100</u>
9.	Reserves		
			Revaluation
			reserve
			£
	At 1 May 2018 and 30 April 2019		<u>633,745</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.