

REGISTERED NUMBER: 02166327 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
URBAN MYTH LIMITED

**Contents of the Financial Statements
for the year ended 30 April 2017**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

URBAN MYTH LIMITED

**Company Information
for the year ended 30 April 2017**

Director: M P Jordan

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 02166327 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Urban Myth Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Urban Myth Limited for the year ended 30 April 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Urban Myth Limited in accordance with the terms of our engagement letter dated 24 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Urban Myth Limited and state those matters that we have agreed to state to the director of Urban Myth Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Urban Myth Limited director for our work or for this report.

It is your duty to ensure that Urban Myth Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Urban Myth Limited. You consider that Urban Myth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Urban Myth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

22 September 2017

Statement of Financial Position
30 April 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	4		1,124,671		1,108,040
Current assets					
Stocks		252,677		188,647	
Debtors	5	66,231		25,971	
Cash at bank and in hand		<u>362,405</u>		<u>147,263</u>	
		681,313		361,881	
Creditors					
Amounts falling due within one year	6	<u>11,598</u>		<u>15,695</u>	
Net current assets			<u>669,715</u>		<u>346,186</u>
Total assets less current liabilities			<u>1,794,386</u>		<u>1,454,226</u>
Creditors					
Amounts falling due after more than one year	7		<u>1,917,673</u>		<u>1,493,751</u>
Net liabilities			<u>(123,287)</u>		<u>(39,525)</u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings	9		<u>(123,387)</u>		<u>(39,625)</u>
Shareholders' funds			<u>(123,287)</u>		<u>(39,525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 September 2017 and were signed by:

M P Jordan - Director

**Notes to the Financial Statements
for the year ended 30 April 2017**

1. Statutory information

Urban Myth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the understanding that the director will continue to financially support the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. Employees and directors

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the year ended 30 April 2017

4. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 May 2016	1,114,790	-	1,114,790
Additions	26,764	16,931	43,695
At 30 April 2017	<u>1,141,554</u>	<u>16,931</u>	<u>1,158,485</u>
Depreciation			
At 1 May 2016	6,750	-	6,750
Charge for year	22,831	4,233	27,064
At 30 April 2017	<u>29,581</u>	<u>4,233</u>	<u>33,814</u>
Net book value			
At 30 April 2017	<u>1,111,973</u>	<u>12,698</u>	<u>1,124,671</u>
At 30 April 2016	<u>1,108,040</u>	<u>-</u>	<u>1,108,040</u>

5. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Other debtors	<u>66,231</u>	<u>25,971</u>

6. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Other creditors	<u>11,598</u>	<u>15,695</u>

7. **Creditors: amounts falling due after more than one year**

	2017 £	2016 £
Bank loans	625,339	627,181
Other creditors	<u>1,292,334</u>	<u>866,570</u>
	<u>1,917,673</u>	<u>1,493,751</u>

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2017

9. **Reserves**

Retained
earnings
£

At 1 May 2016	(39,625)
Deficit for the year	(83,762)
At 30 April 2017	<u>(123,387)</u>

10. **Ultimate controlling party**

The ultimate controlling party is M P Jordan.

11. **First year adoption**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st May 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.