

**URBAN MYTH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2004**



# URBAN MYTH LIMITED

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# URBAN MYTH LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

|                                                                | Notes | 2004<br>£       | £             | 2003<br>£        | £             |
|----------------------------------------------------------------|-------|-----------------|---------------|------------------|---------------|
| <b>Fixed assets</b>                                            |       |                 |               |                  |               |
| Tangible assets                                                | 2     |                 | 1             |                  | 1             |
| <b>Current assets</b>                                          |       |                 |               |                  |               |
| Stocks                                                         |       | -               |               | 660,998          |               |
| Cash at bank and in hand                                       |       | 24,292          |               | 2,060            |               |
|                                                                |       | <u>24,292</u>   |               | <u>663,058</u>   |               |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(11,211)</u> |               | <u>(203,721)</u> |               |
| <b>Net current assets</b>                                      |       |                 | 13,081        |                  | 459,337       |
| <b>Total assets less current liabilities</b>                   |       |                 | 13,082        |                  | 459,338       |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | -             |                  | (379,000)     |
|                                                                |       |                 | <u>13,082</u> |                  | <u>80,338</u> |
| <b>Capital and reserves</b>                                    |       |                 |               |                  |               |
| Called up share capital                                        | 3     |                 | 100           |                  | 100           |
| Profit and loss account                                        |       |                 | 12,982        |                  | 80,238        |
| <b>Shareholders' funds - equity interests</b>                  |       |                 | <u>13,082</u> |                  | <u>80,338</u> |

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19th May 2006

M P Jordan  
Director



# URBAN MYTH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards. There were no material departures from these standards during the year.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Land and buildings Freehold No Depreciation is charged

#### 1.5 Stock

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

|                                  | Tangible<br>assets<br>£ |
|----------------------------------|-------------------------|
| <b>Cost</b>                      |                         |
| At 1 May 2003 & at 30 April 2004 | 1                       |
| At 30 April 2003                 | 1                       |

### 3 Share capital

|                                           | 2004<br>£ | 2003<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |