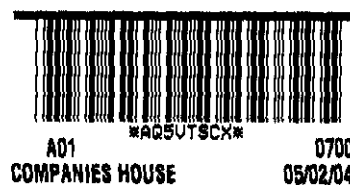


URBAN MYTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



URBAN MYTH LIMITED

COMPANY INFORMATION

Director	M P Jordan
Secretary	O. S. Jordan
Company number	02166327
Registered office	21 East Street Bromley Kent BR1 1QE
Accountants	K. N. Martin & Co 21 East Street Bromley Kent
Business address	201 Greenwich High Road Greenwich London SE10 8NB
Bankers	HSBC Plc 275 Greenwich High Road Greenwich London SE10 8NF
Solicitors	Batchelors Charles House 35 Widmore Road Bromley Kent BR1 1RW

URBAN MYTH LIMITED

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URBAN MYTH LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		1	352,062	
Current assets					
Stocks		660,998		-	
Cash at bank and in hand		2,060		2,503	
		<u>663,058</u>		<u>2,503</u>	
Creditors: amounts falling due within one year		<u>(203,721)</u>		<u>(119,745)</u>	
Net current assets/(liabilities)			459,337		(117,242)
Total assets less current liabilities			<u>459,338</u>		<u>234,820</u>
Creditors: amounts falling due after more than one year			<u>(379,000)</u>		<u>(224,001)</u>
			<u>80,338</u>		<u>10,819</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			80,238		10,719
Shareholders' funds - equity interests			<u>80,338</u>		<u>10,819</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/1/04

M P Jordan
Director

URBAN MYTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Land and buildings Freehold Not depreciated

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2002	352,062
Disposals	(352,061)
At 30 April 2003	1
At 30 April 2002	352,062

3 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100