

FRONTBAY LIMITED

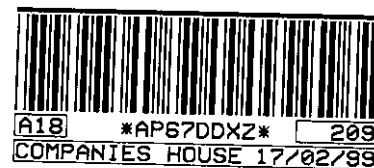
Company No: 02166327

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH APRIL 1998



FRONTBAY LIMITED

DIRECTOR

M. P. Jordan

SECRETARY

O. S. Jordan

BUSINESS ADDRESS

Ernest Cottage
Peyton Place
Greenwich
London SE10 8RS

REGISTERED OFFICE

21 East Street
Bromley
Kent
BR1 1QE

SOLICITORS

Batchelors
Charles House
35 Widmore Road
Bromley
Kent BR1 1RW

PRINCIPAL BANKERS

Midland Bank PLC
275 Greenwich High Road
Greenwich
London
SE10 8NF

FRONTBAY LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1998

Page

1	Balance sheet
3	Notes to the accounts

FRONTBAY LIMITED**ABBREVIATED BALANCE SHEET AT 30TH APRIL 1998**

	Note	£	1998 £	£	1997 £
FIXED ASSETS					
Tangible assets	2		27,783		-
CURRENT ASSETS					
Stocks			-	27,783	
CREDITORS: Amounts falling due within one year			(20,248)	(20,922)	
NET CURRENT LIABILITIES			(20,248)		6,861
TOTAL ASSETS LESS CURRENT LIABILITIES			7,535		6,861
CREDITORS: Amounts falling due after more than one year			(18,366)	(19,603)	
			(10,831)	(12,741)	
CAPITAL AND RESERVES					
Called up share capital	3		100	100	
Profit and loss account			(10,931)	(12,841)	
SHAREHOLDERS FUNDS			(10,831)	(12,741)	

FRONTBAY LIMITED

ABBREVIATED BALANCE SHEET AT 30TH APRIL 1998 (Continued)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 12th February 1999
and signed on its behalf by

M P Jordan Director

The notes on page 3 form part of these accounts.

FRONTBAY LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 1998

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 INVESTMENT PROPERTIES

No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view.

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
Additions	27,783
At 30 April 1998	<u>27,783</u>
<u>Net book value at 30 April 1998</u>	<u><u>27,783</u></u>

3. SHARE CAPITAL

	1998 £	1997 £
<u>Authorised</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>