

FRONTBAY LIMITED

Company No: 02166327

ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

30th April, 1997



FRONTBAY LIMITED

DIRECTOR

M.P.Jordan

SECRETARY

O.S.Jordan

BUSINESS ADDRESS

Ernest Cottage
Peyton Place
Greenwich
London SE10 8RS

REGISTERED OFFICE

21 East Street
Bromley
Kent
BR1 1QE

SOLICITORS

Batchelors
Charles House
35 Widmore Road
Bromley
Kent BR1 1RW

PRINCIPAL BANKERS

Midland Bank plc
275 Greenwich High Road
Greenwich
London
SE10 8NF

FRONTBAY LIMITED

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FOR THE YEAR ENDED 30th April, 1997

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FRONTBAY LIMITED

ABBREVIATED BALANCE SHEET AT 30th April, 1997

	Notes	£	1997	£	1996	£
CURRENT ASSETS						
Stocks			27,783		27,000	
CREDITORS: Amounts falling due within one year			(20,922)		(21,906)	
NET CURRENT ASSETS				6,861		5,094
TOTAL ASSETS LESS CURRENT LIABILITIES				6,861		5,094
CREDITORS: Amounts falling due after more than one year				(19,603)		(13,330)
				(12,742)		(8,236)
CAPITAL AND RESERVES						
Called up share capital	2			100		100
Profit and loss account				(12,842)		(8,336)
				(12,742)		(8,236)

The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page.

The notes on page 3 form part of these financial statements.

FRONTBAY LIMITED

ABBREVIATED BALANCE SHEET AT 30th April, 1997 (Continued)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 1997 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of section 246 of the Companies Act 1985 relating to small companies and Schedule 8A to that act.

M.P.Jordan..... Director

Date: 19th August 1998

The notes on page 3 form part of these financial statements.

FRONTBAY LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th April, 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value of goods sold and services rendered during the year

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. SHARE CAPITAL

1997

1996

£

£

Authorised

Equity interests:

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

Equity interests:

100 Ordinary shares of £1 each

100

100