

FRONTBAY LIMITED

Company No: 02166327

ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

30th April, 1994

K.N.MARTIN & CO.
Certified Accountants
21 East Street
Bromley, Kent
BR1 1QE

Reference SAS/FRO1/JN



FRONTBAY LIMITED

DIRECTOR

M.P.Jordan

SECRETARY

O.S.Jordan

BUSINESS ADDRESS

Ernest Cottage
Peyton Place
Greenwich
London SE10 8RS

REGISTERED OFFICE

21 East Street
Bromley
Kent
BR1 1QE

ACCOUNTANTS

K.N.Martin & Co.
Certified Accountants
21 East Street
Bromley
Kent
BR1 1QE

SOLICITORS

Batchelors
Charles House
35 Widmore Road
Bromley
Kent BR1 1RW

PRINCIPAL BANKERS

Midland Bank plc
275 Greenwich High Road
Greenwich
London
SE10 8NF

FRONTBAY LIMITED

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FOR THE YEAR ENDED 30th April, 1994

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FRONTBAY LIMITED

ACCOUNTANT'S REPORT TO FRONTBAY LIMITED

We have examined the abbreviated financial statements on pages 3 to 4 together with the financial statements applicable to small companies of Frontbay Limited for the year ended 30 April 1994.

On *1st March, 1996*..... we reported, as Reporting Accountants of Frontbay Limited, to the shareholders on the financial statements applicable to small companies prepared under section 249C(6) of the Companies Act 1985 for the year ended 30 April 1994, and our accountants' report was as follows:

'We report on the financial statements for the year ended 30 April 1994 set out on pages 3 to 8.

Respective responsibilities of director and reporting accountants

As described on the Balance Sheet the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

K.N. Martin, C

K.N. MARTIN & CO.
Reporting Accountants
Certified Accountants

21 East Street
Bromley
Kent
BR1 1QE

Date: *1st March, 1996*.....

FRONTBAY LIMITED

ABBREVIATED BALANCE SHEET AT 30th April, 1994

	Notes	£	1994 £	£	1993 £
CURRENT ASSETS					
Stocks		38,000		131,698	
Debtors		-		1,869	
		38,000		133,567	
CREDITORS: Amounts falling due within one year					
		(36,269)		(159,585)	
NET CURRENT ASSETS			1,731		(26,018)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,731		(26,018)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			1,631		(26,118)
			1,731		(26,018)

The statements required to be made by the company director and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 4 to 4 form part of these abbreviated financial statements.

FRONTBAY LIMITED

ABBREVIATED BALANCE SHEET AT 30th April, 1994 (Continued)

The director has taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 1994 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) I have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

In preparing the financial statements, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.



Director

Date: 1/3/96

The notes on pages 4 to 4 form part of these abbreviated financial statements.

FRONTBAY LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th April, 1994

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. SHARE CAPITAL

1994
£

1993
£

Authorised

Equity interests:

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

Equity interests:

100 Ordinary shares of £1 each

100

100