

RYDAL COURT (WIMBLEDON) LIMITED
(Registered No. 02166324)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2004**



RYDAL COURT (WIMBLEDON) LIMITED

Report and Financial Statements for the year ended 31 March 2004

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Directors/Secretary/Registered Office

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Directors

M Vaughan –Payne
J Sissons
L Gazzi
P C Rich
S A Farley
M Aboudara
P T Bond

Secretary

S A Farley

Registered Office

5 Rydal Court
26 The Downs
Wimbledon
London
SW20 8HX

RYDAL COURT (WIMBLEDON) LIMITED
Report and Financial Statements for the year ended 31 March 2004

The Directors present their report and financial statements for the year ended 31 March 2004

Principal Activities

The principal activity of the Company is the management, administration and maintenance of the property, Rydal Court, 26 The Downs, Wimbledon, London SW20 8HX. The Company is engaged in mutual trading and aims to balance income and expenditure.

Directors

The Directors during the year and their interest in the ordinary share capital of the Company at the beginning and end of the year were:

	Ordinary Shares of £1 each	
	2003	2004
M Vaughan –Payne	1	1
J Sissons	1	1
L Gazzì	1	1
P C Rich	1	1
S A Farley	1	1
S Homes	1	0
M Aboudara	1	1
P T Bond	1	2

Directors' Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 (as amended).

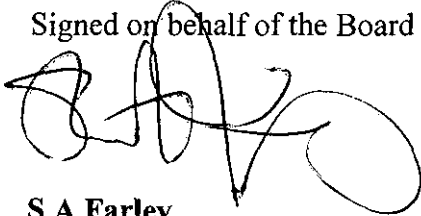
They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RYDAL COURT (WIMBLEDON) LIMITED

Report and Financial Statements for the year ended 31 March 2004

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to be 'S A Farley', written over the printed name.

S A Farley
Secretary

27 January 2005

RYDAL COURT (WIMBLEDON) LIMITED**Report and Financial Statements for the year ended 31 March 2004**

		2004	2003
	Note	£	£
Sums received from lessees and ground rent income		3,275	3,341
Administration Expenses		2,937	2,987
Operating Profit/Loss		<u>338</u>	<u>354</u>
Other operating income	2	19	11
Profit/(Loss) on ordinary activities before taxation for the period		357	365
Taxation		0	0
Profit/(Loss) on ordinary activities after taxation for the period		357	365
Reserves/(Deficit) brought forward		2,608	2,243
Reserves/(Deficit) carried forward		<u>£2,965</u>	<u>£2,608</u>

There were no recognised gains or losses other than those included in the profit and loss account.

None of the Company's activities were acquired or discontinued during the above two financial years.

The notes on page 7 and 8 form part of these financial statements.

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		2004	2003
	Note	£	£
Current Assets			
Debtors/Prepayments	3	695	705
Cash at Bank		2,774	2,388
		<u>£3,649</u>	<u>£3,093</u>
Creditors			
Amounts falling due within one year	4	496	477
Net Current Assets/(Liabilities)		<u>£2,973</u>	<u>£2,616</u>
Capital and Reserves			
Called up Share Capital	5	8	8
Profit and Loss Account		£2,965	£2,608
Shareholder Funds		<u>£2,973</u>	<u>£2,616</u>

The notes on pages 7 and 8 form part of these financial statements

For the financial year ended 31 March 2004, the Company was entitled to exemption from audit under Section 249A(1), Companies Act 1985 and no notice has been deposited under Section 294A(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies, in the preparation of the accounts and have done so on the grounds that, in their opinion, the Company qualifies as a small Company.

Signed on behalf of the Board of Directors



Director

Approved by the Board – 27 January 2005

RYDAL COURT (WIMBLEDON) LIMITED
Report and Financial Statements for the year ended 31 March 2004

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' report and which is continuing.

The Company has taken advantage of the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2. Other Operating Income

	2004	2003
	£	£
Interest receivable	19	11
	<u>£19</u>	<u>£11</u>

3. Debtors

	2004	2003
	£	£
Debtors	0	38
Prepayments	695	667
	<u>£695</u>	<u>£705</u>

All amounts included in debtors fall due for payment within one year.

4. Creditors falling due within one year.

	2004	2003
	£	£
Sundry creditors and accrued expenses	496	447
	<u>£496</u>	<u>£447</u>

5. Called up Share Capital

	2004	2003
	£	£
Authorised, allotted, issued and fully paid 8 Ordinary shares of £1 each	<u>£8</u>	<u>£8</u>

RYDAL COURT (WIMBLEDON) LIMITED**Report and Financial Statements for the year ended 31 March 2004****6. Reconciliation of Movement in Shareholders Funds**

	2004	2003
	£	£
Shareholders funds at beginning of year	£2,616	2,251
Profit/(Deficit) for year after taxation	357	365
	<u>£2,973</u>	<u>£2,616</u>

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RYDAL COURT (WIMBLEDON) LIMITED

The pages which follow
do not form part of the statutory
financial statements of the Company

RYDAL COURT (WIMBLEDON) LIMITED**Report and Financial Statements for the year ended 31 March 2004**

Income

	2004	2003
	£	£
Sums receivable from lessees	3,200	3,200
Ground rent and insurance contribution for garages I, J & K paid in the year	75	141
	<u>£3,275</u>	<u>£3,341</u>

Expenses

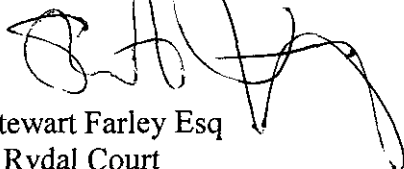
	2004	2003
	£	£
Insurance		
Buildings	1,191	1,144
Utilities	232	232
Repairs and renewals	189	659
Lighting	79	80
Garden Maintenance	771	407
Cleaning	460	434
Annual Return Fee	15	15
Printing, postage and stationery	0	16
	<u>£2,937</u>	<u>2,987</u>
Balance of income	338	354
Interest receivable	19	11
Profit/(Deficit) for the year	<u>£357</u>	<u>£365</u>

RYDAL COURT (WIMBLEDON) LIMITED
Report and Financial Statements for the year ended 31 March 2004

To the Directors of Rydal Court (Wimbledon) Limited

In accordance with instructions given to me, I have prepared the financial statements for the year ended 31 March 2004 set out in pages 3 – 8 from the accounting records of Rydal Court (Wimbledon) Limited, and from information and explanations supplied to me.

In view of the status of the Company no audit has been carried out in accordance with auditing standards. I do not express any audit opinion on the financial statements.



Stewart Farley Esq
5 Rydal Court
26 The Downs
Wimbledon
London
SW20 8HX

27 January 2005