

Registered Number 02166324

RYDAL COURT (WIMBLEDON) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH, 1997



RYDAL COURT (WIMBLEDON) LIMITED

Report and Financial Statements for the year ended 31st March, 1997

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Directors

L. Gazzi
J. Sissons
M. Vaughan-Payne
M. K. Woodcock
P. C. Rich
P. T. Bond
J. G. Paton
S. A. Farley

Secretary

J. Sissons

Registered Office

6 Rydal Court
The Downs
Wimbledon
LONDON
SW20 8HX

RYDAL COURT (WIMBLEDON) LIMITED

Report of the Directors for the year ended 31st March, 1997

The directors present their report and financial statements for the year ended 31st March, 1997.

Principal Activities

The principal activity of the company is the management, administration and maintenance of the property, Rydal Court The Downs Wimbledon London SW20 8HX. The company is engaged in mutual trading and aims to balance income and expenditure.

Directors

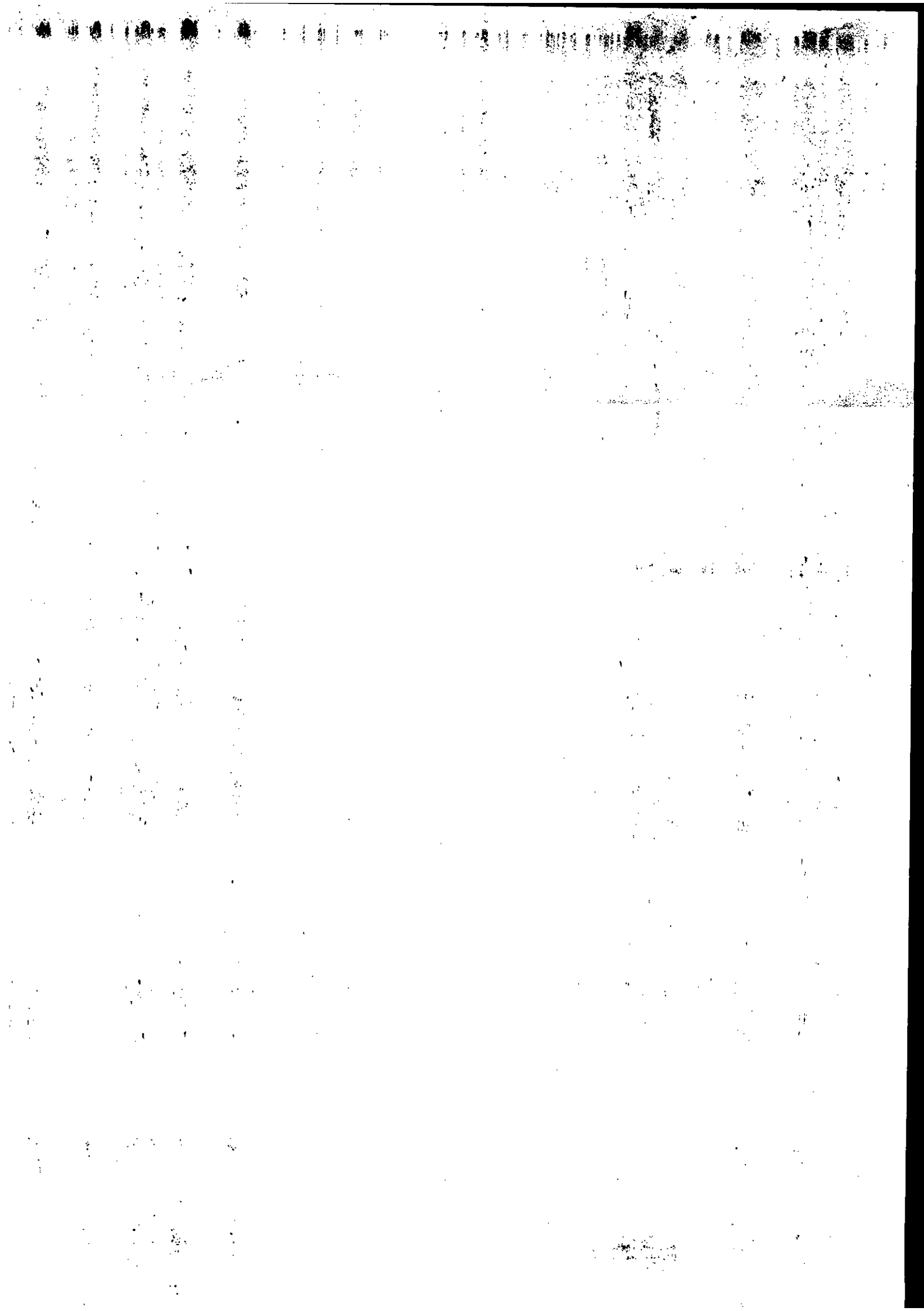
The directors during the year and their interests in the ordinary share capital of the company at the beginning and end of the year were:

	Ordinary Shares of £1 each	
	<u>1997</u>	<u>1996</u>
J. Sissons	1	1
L. Gazzi	1	1
M. Vaughan-Payne	1	1
M. K. Woodcock	1	1
P. C. Rich	1	1
P. T. Bond	1	1
J. G. Paton	1	1
S. A. Farley	<u>1</u>	<u>1</u>

Directors Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.



RYDAL COURT (WIMBLEDON) LIMITED

Report of the Directors for the year ended 31st March, 1997 -
continued

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board of Directors



J. SISSONS

Secretary

6th May, 1997

RYDAL COURT (WIMBLEDON) LIMITED

Profit and Loss Account for the year ended 31st March, 1997

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
Sums received from lessees		3,200	3,200
Administration expenses		2,147	2,509
Operating Profit		1,053	691
Other operating income	2	49	54
Profit on ordinary activities before and after taxation for the year		1,102	745
Deficit brought forward		(418)	(1,163)
Reserves/(Deficit) carried forward		£ 684	£ (418)

There were no recognised gains or losses other than those included in the profit and loss account.

None of the company's activities were acquired or discontinued during the above two financial years.

RYDAL COURT (WIMBLEDON) LIMITED

Balance Sheet at 31st March, 1997

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
Current Assets			
Debtors	3	604	735
Cash at Building Society		1,705	511
		<u>2,309</u>	<u>1,246</u>
Creditors			
Amounts falling due within one year	4	<u>1,617</u>	<u>1,656</u>
Net Current Assets/ (Liabilities)		£ <u>692</u>	£ (<u>410</u>)
Capital and Reserves			
Called Up Share Capital	5	8	8
Profit and Loss Account		684	(418)
		<u>—</u>	<u>—</u>
Shareholders Funds	6	£ <u>692</u>	£ (<u>410</u>)

The notes on pages 5 and 6 form part of these financial statements

For the financial year ended 31st March, 1997, the company was entitled to exemption from audit under Section 249A(1), Companies Act, 1985, and no notice has been deposited under Section 249A(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act, 1985, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act, 1985, applicable to small companies in the preparation of the accounts, and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on Behalf of the Board of Directors



P. C. RICH - Director

Approved by the Board - 6th May, 1997

RYDAL COURT (WIMBLEDON) LIMITED

Notes to the Financial Statements for the year ended 31st March,
1997

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2. Other Operating Income

	<u>1997</u>	<u>1996</u>
	£	£
Interest receivable	16	15
Sundry income	33	39
	—	—
	<u>£ 49</u>	<u>£ 54</u>

3. Debtors

Debtors	43	106
Prepayments	561	629
	—	—
	<u>£ 604</u>	<u>£ 735</u>

All amounts included in debtors fall due for payment within one year.

RYDAL COURT (WIMBLEDON) LIMITED

Notes to the Financial Statements for the year ended 31st March,
1997 - continued

4. Creditors Falling Due Within One Year

	<u>1997</u>	<u>1996</u>
	£	£
Loans from participators	1,520	1,520
Sundry creditors and accrued expenses	97	136
	<u>£ 1,617</u>	<u>£ 1,656</u>

5. Called Up Share Capital

Authorised, allotted, issued
and fully paid

8 Ordinary shares of £1 each	£ <u>8</u>	£ <u>8</u>
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6. Reconciliation of Movement in
Shareholders Funds

Shareholders funds at beginning of year	(410)	(1,155)
Profit for year after taxation	1,102	745
	<u> </u>	<u> </u>
Shareholders Funds at end of year	£ <u>692</u>	£ (<u>410</u>)