

REGISTRAR'S COPY

Registration Number 2166322

Groupacre Limited

Abbreviated Accounts

for the year ended 31 March 2004



A19
COMPANIES HOUSE

A9R2QU95

0725
14/04/04

Groupacre Limited

**Abbreviated Balance Sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		65,650		65,650
Creditors: amounts falling due within one year		(9,995)		(12,940)	
Net Current Liabilities			(9,995)		(12,940)
Total Assets Less Current Liabilities			<u>55,655</u>		<u>52,710</u>
Capital and Reserves					
Called up share capital	3		10		10
Profit and loss account			<u>55,645</u>		<u>52,700</u>
Shareholders' Funds			<u>55,655</u>		<u>52,710</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Groupacre Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

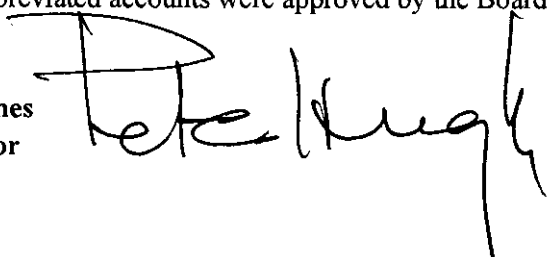
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 1 April 2004 and signed on its behalf by

P Hughes
Director

A handwritten signature in black ink, appearing to read 'P Hughes', written over a horizontal line.

The notes on pages 3 to 3 form an integral part of these financial statements.

Groupacre Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2003

At 31 March 2004

65,650

Net book values

At 31 March 2004

65,650

At 31 March 2003

65,650

3. Share capital

**2004
£**

**2003
£**

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

10 Ordinary shares of £1 each

10

10

4. Transactions with directors

The company received rent of £10000 (2003 £10000) from P and A Hughes, the directors.