

**REGISTRAR'S
COPY**

GROUPACRE LIMITED

COMPANY NO. 2166322

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1998

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GROUPACRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1998

		1998 £	1997 £
	NOTES		
FIXED ASSETS			
Tangible Assets	2	65650	65650
CREDITORS: Amounts Falling due Within One Year	3	(38097)	(42629)
		27553	23021
CAPITAL AND RESERVES			
Called up Share Capital	4	10	10
Profit and Loss Account		27543	23011
		27553	23021

GROUPACRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 1998

The directors confirm that for the year ended 31 March 1998 the company is entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year.

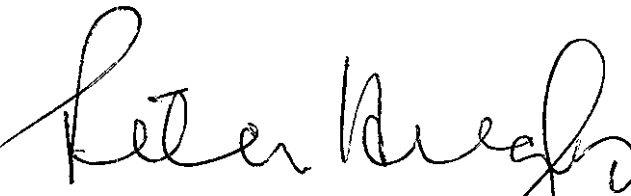
The directors acknowledge their responsibilities for:-

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 8 April 1998 and Signed on its Behalf.

P Hughes) Directors



**PLEASE
SIGN**

GROUPACRE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax, and is all attributable to continuing operations.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Land and buildings are stated at directors valuation. Improvements are stated at cost. No depreciation is provided.

2 TANGIBLE FIXED ASSETS

	TOTAL
	£
Cost	
At 1 April 1997	65650

At 31 March 1998	65650

Depreciation	
At 1 April 1997	-

At 31 March 1998	-

Net book values	
At 31 March 1998	65650

At 31 March 1997	65650

The historical cost of the freehold land and buildings included at valuation is as follows:

	1998	1997
	£	£
Cost	13590	13590
Accumulated depreciation	-	-
	-----	-----
Net book value	13590	13590
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GROUPACRE LIMITED

3 CREDITORS

Included within creditors is a loan of £37697 (1997 - £42229) from the directors.

4 CALLED UP SHARE CAPITAL

	1998 £	1997 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	10	10