

REGISTRAR'S

COPY

GROUPACRE LIMITEDCOMPANY NO. 2166322ABBREVIATED ACCOUNTSYEAR ENDED 31 MARCH 1995CONTENTS

	PAGE
ABBREVIATED BALANCE SHEET	1/2
NOTES TO THE ABBREVIATED BALANCE SHEET	3/4



GROUPACRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1995

	NOTES	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		45000		45000
CREDITORS: Amounts Falling due Within One Year					
	3	28778		26714	
NET CURRENT LIABILITIES			(28778)		(26714)
			16222		18286
CAPITAL AND RESERVES					
Called up Share Capital	4		10		10
Profit and Loss Account			16212		18276
			16222		18286

GROUPACRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 1995

The directors confirm that for the year ended 31 March 1995 the company is entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:-

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

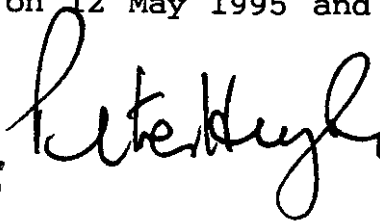
The directors have taken advantage, in preparing these abbreviated accounts, of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

In preparing the company's annual financial statements the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

Approved by the Board of Directors on 12 May 1995 and Signed on its Behalf.

P Hughes) Directors

**PLEASE
SIGN**



GROUPACRE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax, and is all attributable to continuing operations.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at directors valuation.

2. TANGIBLE FIXED ASSETS

	<u>LAND AND BUILDINGS</u>
	£
Valuation	
At 1/4/94	45000

At 1/4/95	45000

Depreciation	
At 1/4/94	-

At 1/4/95	-

Net book values	
At 31/3/95	45000

At 31/3/94	45000

The historical cost of the freehold land and buildings included at valuation is as follows:

	1995	1994
	£	£
Cost	13590	13590
Accumulated depreciation	-	-
	_____	_____
Net book value	13590	13590
	_____	_____

GROUPACRE LIMITED

3. CREDITORS

	1995 £	1994 £
Falling due within 1 Year	10395	12017
Also included within creditors is a loan of £17305 (1994 - £14232) from the directors.		

4. CALLED UP SHARE CAPITAL

	1995 £	1994 £
Authorised Ordinary shares of £1 each	100	100
Allotted, called up and fully paid Ordinary shares of £1 each	10	10