

**Pelican Properties Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**

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**for the Year Ended 31 March 2016**

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**Pelican Properties Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** R Boileau

**SECRETARY:** Ms S Mitchell

**REGISTERED OFFICE:** 48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**REGISTERED NUMBER:** 02166320 (England and Wales)

**ACCOUNTANTS:** Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**Pelican Properties Limited (Registered number: 02166320)**

**Abbreviated Balance Sheet**  
**31 March 2016**

|                                              | Notes | 2016<br>£      | £                | 2015<br>£ | £          |
|----------------------------------------------|-------|----------------|------------------|-----------|------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |           |            |
| Tangible assets                              | 2     |                | 555              |           | -          |
| Investment property                          | 3     |                | <u>279,950</u>   |           | -          |
|                                              |       |                | <u>280,505</u>   |           | -          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |           |            |
| Cash at bank                                 |       | 2,973          |                  | -         |            |
| <b>CREDITORS</b>                             |       |                |                  |           |            |
| Amounts falling due within one year          |       | <u>281,960</u> |                  | <u>5</u>  |            |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(278,987)</u> |           | <u>(5)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>1,518</u>     |           | <u>(5)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |           |            |
| Called up share capital                      | 4     |                | 2                |           | 2          |
| Profit and loss account                      |       |                | <u>1,516</u>     |           | <u>(7)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,518</u>     |           | <u>(5)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

R Boileau - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Investment property**

Investment property is shown at cost which the director believes to be the current market value. Depreciation is not provided on the property.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view.

**Going concern**

The company has net current liabilities and is reliant upon the continued support of the director and the Trustees of the ERR Boileau 1978 Settlement Family Fund.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| Additions             | <b>571</b>         |
| At 31 March 2016      | <b>571</b>         |
| <b>DEPRECIATION</b>   |                    |
| Charge for year       | <b>16</b>          |
| At 31 March 2016      | <b>16</b>          |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2016      | <b>555</b>         |

**3. INVESTMENT PROPERTY**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| Additions             | <b>279,950</b>     |
| At 31 March 2016      | <b>279,950</b>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2016      | <b>279,950</b>     |

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |

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