

Pelican Properties Ltd

Report of the Directors and

Financial Statements for the Year Ended 31st March 2003



**Pelican Properties Ltd**

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**for the Year Ended 31st March 2003**

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**Pelican Properties Ltd**

**Company Information**  
**for the Year Ended 31st March 2003**

**DIRECTORS:**

E R R Boileau Esq  
Mrs H L Boileau

**SECRETARY:**

M A J Southwell

**REGISTERED OFFICE:**

12 Southgate Street  
Launceston  
CORNWALL

**REGISTERED NUMBER:**

2166320 (England and Wales)

**ACCOUNTANTS:**

Hodgsons  
Chartered Accountants  
12 Southgate Street  
Launceston  
Cornwall  
PL15 9DP

**Pelican Properties Ltd**

**Report of the Directors**  
**for the Year Ended 31st March 2003**

The directors present their report with the financial statements of the company for the year ended 31st March 2003.

**DIRECTORS**

The directors during the year under review were:

E R R Boileau Esq  
Mrs H L Boileau

The beneficial interests of the directors holding office on 31st March 2003 in the issued share capital of the company were as follows:

|                           | 31.3.03 | 1.4.02 |
|---------------------------|---------|--------|
| <b>Ordinary £1 shares</b> |         |        |
| E R R Boileau Esq         | 1       | 1      |
| Mrs H L Boileau           | 1       | 1      |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
M A J Southwell - SECRETARY

Dated: 7.4.03

**Pelican Properties Ltd**

**Balance Sheet**  
**31st March 2003**

|                                                       |       | <u>2003</u> | <u>2002</u> |
|-------------------------------------------------------|-------|-------------|-------------|
|                                                       | Notes | £           | £           |
| <b>CREDITORS:</b> Amounts falling due within one year | 2     | 5<br>—      | 5<br>—      |
| <b>NET CURRENT LIABILITIES:</b>                       |       | (5)<br>—    | (5)<br>—    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | £(5)<br>=   | £(5)<br>=   |
| <b>CAPITAL AND RESERVES:</b>                          |       |             |             |
| Called up share capital                               | 3     | 2           | 2           |
| Profit and loss account                               |       | (7)<br>—    | (7)<br>—    |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | £(5)<br>=   | £(5)<br>=   |

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
E R R Boileau Esq - DIRECTOR

Approved by the Board on 7.11.03.....

The notes form part of these financial statements

**Pelican Properties Ltd**  
**Profit and Loss Account**  
**for the Year Ended 31st March 2003**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

**Pelican Properties Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2003**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                 | 2003 | 2002 |
|-----------------|------|------|
|                 | £    | £    |
| Trade creditors | 5    | 5    |
|                 | =    | =    |

3. **CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 2003    | 2002    |
|---------|----------|-------------------|---------|---------|
|         |          |                   | £       | £       |
| 100,000 | Ordinary | £1                | 100,000 | 100,000 |
|         |          |                   | =       | =       |

Allotted, issued and fully paid:

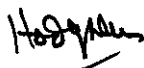
| Number: | Class:   | Nominal<br>value: | 2003 | 2002 |
|---------|----------|-------------------|------|------|
|         |          |                   | £    | £    |
| 2       | Ordinary | £1                | 2    | 2    |
|         |          |                   | =    | =    |

**Pelican Properties Ltd**

**Report of the Accountants to the Directors of**  
**Pelican Properties Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2003 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hodgsons  
Chartered Accountants  
12 Southgate Street  
Launceston  
Cornwall  
PL15 9DP

Dated: 10.11.07