

PELICAN PROPERTIES LIMITED

Registered Number: 2166320

Report and Accounts

For the year ended 31st March 1999

JOHN D. HODGSON
Chartered Accountants
LAUNCESTON



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COMPANIES HOUSE

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Pelican Properties Limited

Director's Report

The Directors present their Report to the Members, together with the annual accounts for the year ended 31 March 1999.

Principal Activity

The principal activity of the company was the owning and letting of property, having sold the property the Company is not currently trading.

Directors

The Directors of the Company and their interests in shares of the Company are set out below. There were no changes in the composition of the Board of Directors during the year.

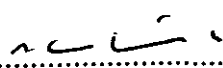
	<u>31 March 1999</u>	<u>31 March 1998</u>
E.R.R. Boileau	1	1
Mrs. H.L. Boileau	1	1

Audit Exemption

The company has decided not to appoint auditors.

The Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 29th January 2000 and signed on their behalf by:

Signed:  M.A.J. SOUTHWELL (Secretary)

Accountants' Report
on the unaudited Accounts to the Directors of
Pelican Properties Limited

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31 March 1999, set out on pages 3 to 5, and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



JOHN D. HODGSON
Chartered Accountants

LAUNCESTON

28th January 2000

Pelican Properties Limited

Profit and Loss Account
For the year ended 31 March 1999

	<u>NOTES</u>	1999 £	1998 £
TURNOVER			-
Administrative expenses		<u>15</u>	<u>66</u>
OPERATING LOSS	1	(15)	(66)
Profit on sale of fixed asset		-	3,052
Interest receivable		<u>-</u>	<u>13</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(15)	2,999
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR on ordinary activities after taxation transferred to reserves		£ <u>(15)</u>	£ <u>2,999</u>

The notes on page 5 form an integral part of these accounts.

Pelican Properties Limited

Balance Sheet as at 31 March 1999

	<u>NOTES</u>	1999 £	1998 £
CURRENT ASSETS			
Debtors	3	10	1,055
CREDITORS: Amounts falling due within one year	4	—	<u>1,030</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10</u>	<u>25</u>
		£ <u>10</u>	£ <u>25</u>
CAPITAL AND RESERVES			
Called Up Share Capital	6	2	2
Profit and Loss Account	7	<u>8</u>	<u>23</u>
SHAREHOLDERS' FUNDS		£ <u>10</u>	£ <u>25</u>

For the year ended 31 March 1999 the Company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under S249B.2 in relation to the accounts for the financial year. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit (loss) for financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities, (effective March 1999)

Approved by the Board of Directors on:

22nd January 2000

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E.R.R. BOILEAU

Director

Pelican Properties Limited

Notes to the Accounts - 31 March 1999

	1999 £	1998 £
1. Operating loss		
The operating loss is stated after charging		
Accountants remuneration	£ -	£ <u>59</u>
2. Tax on profit on ordinary activities		
Corporation tax	£ <u>Nil</u>	£ <u>Nil</u>
3. Debtors		
Others debtors	£ <u>10</u>	£ <u>1,055</u>
4. Creditors: amounts falling due within one year		
Borrowings (note 5)	-	795
Other creditors	-	<u>235</u>
	£ <u>Nil</u>	£ <u>1030</u>
5. Borrowings		
Directors loan account	<u>-</u>	£ <u>795</u>
6. Called Up Share Capital		
Authorised	£ <u>100,000</u>	£ <u>100,000</u>
Allotted, called up and fully paid	£ <u>2</u>	£ <u>2</u>
7. Reserves	Profit and loss <u>account</u>	
At 1 April 1998	23	
Retained loss for the year	(15)	
At 31 March 1999	£ <u>8</u>	

Pelican Properties Limited

**Profit and Loss Account
For the year ended 31 March 1999**

	1999	1998
£	£	£
Interest received	-	13
Profit on sale of fixed assets	-	<u>3,052</u>
	-	3,065
Less:		
Rates	-	144
Insurance	-	(152)
Repairs	-	-
Accountancy	-	59
Sundries	<u>15</u>	<u>15</u>
		<u>66</u>
(LOSS)/PROFIT FOR THE YEAR	£ <u>(15)</u>	£ <u>2,999</u>