

Rawlingson Lane Publicity Ltd

ABBREVIATED ACCOUNTS

for the year ended

31 December 2002



A31
COMPANIES HOUSE

AJHZ7KQB

0393
07/05/03

Company Registration No. 2161921

**AUDITORS' REPORT TO RAWLINGSON LANE PUBLICITY LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

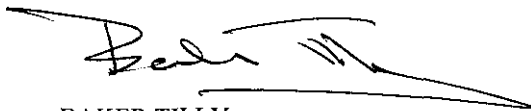
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BAKER TILLY
Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

30.4.03

Rawlingson Lane Publicity Ltd

ABBREVIATED BALANCE SHEET

31 December 2002

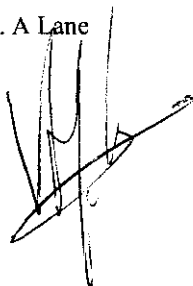
	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	1	30,091	22,283
CURRENT ASSETS			
Stocks		97,719	27,734
Debtors		186,480	144,999
Cash at bank and in hand		197,642	218,410
		<u>481,841</u>	<u>391,143</u>
CREDITORS: Amounts falling due within one year		293,113	202,981
		<u>188,728</u>	<u>188,162</u>
NET CURRENT ASSETS			
		<u>218,819</u>	<u>210,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(283)</u>	<u>-</u>
		<u>218,536</u>	<u>210,445</u>
CAPITAL AND RESERVES			
Called up share capital	2	69	69
Share premium account		17,771	17,771
Profit and loss account		200,696	192,605
		<u>218,536</u>	<u>210,445</u>
SHAREHOLDERS' FUNDS			
		<u>218,536</u>	<u>210,445</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28.09.2003

Mr. A Lane

Director



Rawlingson Lane Publicity Ltd

ABBREVIATED ACCOUNTS

for the year ended 31 December 2002

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and machinery	33.33%
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STOCK AND WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no liability would have been recognised as the conditions for recognition would not have been satisfied.

PENSIONS CONTRIBUTIONS

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged to the profit and loss account so as to spread the cost of pensions over the employees working lives with the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pensions cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Rawlingson Lane Publicity Ltd

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2002

1. FIXED ASSETS

	<i>Tangible assets</i>
	£
Cost	
1 January 2002	48,288
Additions	18,855
31 December 2002	67,143
Depreciation	
1 January 2002	26,005
Charge for the year	11,047
31 December 2002	37,052
Net book value	
31 December 2002	30,091
31 December 2001	22,283

2. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, issued and fully paid		
69 Ordinary Shares of £ 1 each	69	69