

RAWLINGSON LANE PUBLICITY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000



RAWLINGSON LANE PUBLICITY LIMITED

COMPANY INFORMATION

Directors

Mr A Lane
Miss K R Sheppard
Mr J E Lane

Secretary

Mrs C Tyler

Company number

2161921

Registered office

Block 4 Fordbrook Business Centre
Marlborough Road
Pewsey
Wilts
SN9 5NU

Auditors

Harris Walters
Anton House
47 Bridge Street
Andover
Hants
SP10 1BG

Bankers

Lloyds TSB Bank plc
High Street
Andover
Hampshire

AUDITORS' REPORT TO RAWLINGSON LANE PUBLICITY LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Rawlingson Lane Publicity Limited for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

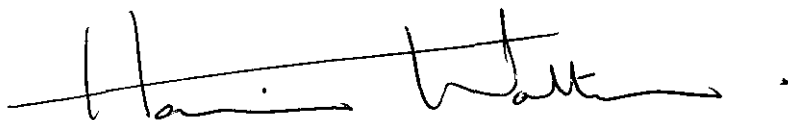
Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Harris Walters
Chartered Accountants and Registered Auditors
Anton House
47 Bridge Street
Andover
Hants
SP10 1BG
Date: 12th April 2001



RAWLINGSON LANE PUBLICITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

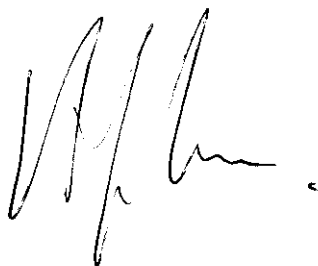
	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			31,065		30,106
Current assets					
Stock		38,545		43,309	
Debtors		150,647		145,120	
Cash at bank and in hand		174,011		121,085	
		363,203		309,515	
Creditors: amounts falling due within one year		(241,565)		(264,140)	
Net current assets			121,638		45,375
Total assets less current liabilities			152,703		75,482
Capital and reserves					
Share capital	3		69		69
Share premium account			17,771		17,771
Profit and loss account			134,863		57,642
Shareholders' funds			152,703		75,482

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In preparing the financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

These abbreviated financial statements were approved by the board on 17/4/01. and signed on its behalf.

A Lane (Director)



RAWLINGSON LANE PUBLICITY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, by equal annual instalments over their expected useful lives:

Motor vehicles	25%
Fixtures and fittings	20%
Computer equipment	33.3%

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value. Work in progress is calculated by the cost of raw materials and labour together with attributable overheads.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

RAWLINGSON LANE PUBLICITY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st January 2000	63,687	63,687
Additions	18,914	18,914
Disposals	(35,763)	(35,763)
At 31st December 2000	46,838	46,838
Depreciation and amortisation		
At 1st January 2000	33,580	33,580
Charge for the year	9,706	9,706
On disposals	(27,513)	(27,513)
At 31st December 2000	15,773	15,773
Net book value		
At 31st December 2000	31,065	31,065
<i>At 31st December 1999</i>	<i>30,107</i>	<i>30,107</i>

3 Share capital

	2000 £	1999 £
Authorised		
Equity shares		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
Equity shares		
69 Allotted, called up and fully paid ordinary shares of £1.00 each	69	69
	69	69