

Registered number
02159321

WYVERN COURT LIMITED
(Limited by Guarantee)

DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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20/12/2012

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COMPANIES HOUSE

WYVERN COURT LIMITED

(Limited by Guarantee)

COMPANY INFORMATION

Directors

Miss G C Baker Beers

Miss S Hunt

Ms K A Johnson

Registered office

A2 Yeoman Gate

Yeoman Way

Worthing

West Sussex

BN13 3QZ

Registered number

02159321

WYVERN COURT LIMITED
(Limited by Guarantee)
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WYVERN COURT LIMITED

(Limited by Guarantee)

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and unaudited financial statements for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be arranging the management of Wyvern Court, Worthing

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors

The directors who served during the year were as follows

Miss G C Baker Beers

Miss S Hunt

Ms K A Johnson

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

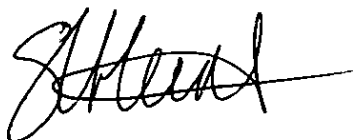
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17/12/12 and signed on its behalf by



Miss S Hunt
Director

WYVERN COURT LIMITED
(Limited by Guarantee)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts for the company and are not filed at Companies House. All service charge monies received from the residents of Wyvern Court, Worthing are held on Trust for the residents.

WYVERN COURT LIMITED
(Limited by Guarantee)
BALANCE SHEET

AS AT 31 MARCH 2012

REGISTERED NUMBER: 02159321

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	<u>-</u>	<u>-</u>
		-	-
Net current assets		<u>-</u>	<u>-</u>
Total assets less current liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
Members' funds		<u>-</u>	<u>-</u>

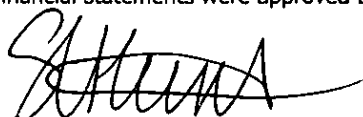
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board and authorised for issue on 17/12/12 and signed on its behalf by


Miss S Hunt
Director

WYVERN COURT LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on all tangible fixed assets, other than the freehold interest, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life

2 Tangible fixed assets

	Freehold interest £
Cost	
At 1 April 2011	-
At 31 March 2012	-
Net book value	
At 31 March 2012	-
<i>At 31 March 2011</i>	-

3 Share capital

The company is limited by guarantee and its members, all being lessees of the flats, have "undertaken to contribute to the assets of the company in the event of the same being wound up during the time that they are a member or within one year afterwards for payment of the debts or liabilities of the company contracted before the time at which these cease to be a member and of the costs charges and expenses of winding up the same and for the adjustments of rights of the contributories amongst themselves such amount as may be required not exceeding £1"