

15 TREPORT STREET LIMITED
DIRECTORS REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 1997

PREPAIRED IN ACCORDANCE WITH THE DORMANT COMPANY RESOLUTION
(COMPANY NO 02158366) COMPANIES ACT 1985 SECTION 252



15 TREPORT STREET LIMITED

COMPANY NO
02158366

THE DIRECTOR'S REPORT

The Directors hereby submit the Accounts of the Company for the year ended 31st August 1997.

The Directors of the Company during the financial year and their interest in the Shares of the Company were :

Mr M. Harbord	No of shares	1
Mr F. Clough	No of shares	1
Ms S. Cernadas	No of shares	1
Mr M. Darrell	No of shares	1

During the above financial year, the Company has not traded. There has been no income or expenditure and therefore no change in the Company's position has arisen.

Any expenses incurred have been met by the Directors personally.

Signed on behalf of the board


General Secretary

15 TREPORT STREET LIMITED

**COMPANY NO
02158366**

BALANCE SHEET AS AT THE 31ST AUGUST 1997

£

ASSETS

The Company has no assets

Nil

LIABILITIES

The Company has no liabilities

Nil

CAPITAL AND RESERVES

Authorised Share Capital

4 Shares of £1 each

Share Capital Issued and Fully Paid

Ordinary Shares of £1 each

4

Less Formation Expenses

4

Nil

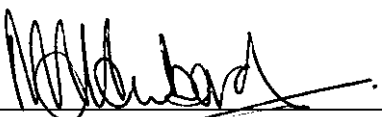
15 TREPORT STREET LIMITED

COMPANY NO
02158366

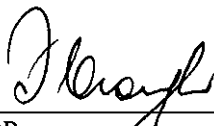
THE COMPANY WAS DORMANT THROUGHOUT THE FINANCIAL YEAR ENDED 31ST AUGUST 1997.

IN OUR OPINION THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE COMPANIES
ACT 1985 AND GIVE A TRUE AND FAIR VIEW OF THE COMPANY'S AFFAIRS.

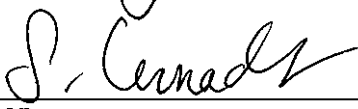
Signed :



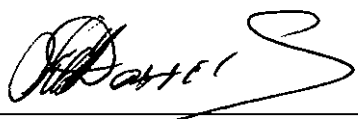
DIRECTOR



DIRECTOR



DIRECTOR



DIRECTOR


GENERAL SECRETARY
DATE: 4th Oct 97.