

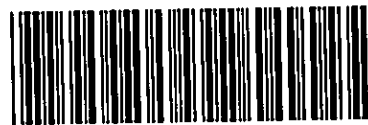
Registration number 02156921

Arun Energy Limited

Abbreviated accounts

for the year ended 30 November 2012

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Arun Energy Limited

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Arun Energy Limited

**Accountants' report on the unaudited financial statements to the directors of
Arun Energy Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Graeme Scott & Co
Chartered Accountants
1A Huntly Terrace
Inverness
IV3 5PS**

Date: 29 August 2013

Arun Energy Limited

**Abbreviated balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		408		943
Current assets					
Debtors		14,245		4,888	
Investments		-		4,400	
Cash at bank and in hand		3,107		5,596	
		<u>17,352</u>		<u>14,884</u>	
Creditors: amounts falling due within one year		<u>(15,901)</u>		<u>(28,004)</u>	
Net current assets/(liabilities)			<u>1,451</u>		<u>(13,120)</u>
Total assets less current liabilities			<u>1,859</u>		<u>(12,177)</u>
Provisions for liabilities			<u>(82)</u>		<u>(270)</u>
Net assets/(liabilities)			<u>1,777</u>		<u>(12,447)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,775		(12,449)
Shareholders' funds			<u>1,777</u>		<u>(12,447)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Arun Energy Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 29 August 2013 and signed on its behalf by



James M M Clark
Director

Registration number 02156921

The notes on pages 4 to 5 form an integral part of these financial statements.

Arun Energy Limited

Notes to the financial statements for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance method
Office equipment -	33 3% straight line method

1.4. Investments

Current asset investments are included at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Arun Energy Limited

Notes to the abbreviated financial statements for the year ended 30 November 2012

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2011	4,504
Disposals	(3,054)
At 30 November 2012	<u>1,450</u>
Depreciation	
At 1 December 2011	3,561
On disposals	(2,803)
Charge for year	284
At 30 November 2012	<u>1,042</u>
Net book values	
At 30 November 2012	408
At 30 November 2011	<u>943</u>
	<u><u> </u></u>
 3. Share capital	 2012 2011
	£ £
Allotted, called up and fully paid	
2 ordinary shares of £1 each	 <u> 2 2</u>