

Arun Energy Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2011

The A9 Partnership (Highland) Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Arun Energy Limited

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Arun Energy Limited
(Registration number: 02156921)
Abbreviated Balance Sheet at 30 November 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		943	1,284
Current assets			
Debtors	3	4,888	5,052
Investments		4,400	4,400
Cash at bank and in hand		5,596	3,124
		14,884	12,576
Creditors: Amounts falling due within one year		(28,004)	(26,708)
Net current liabilities		(13,120)	(14,132)
Total assets less current liabilities		(12,177)	(12,848)
Provisions for liabilities		(270)	-
Net liabilities		(12,447)	(12,848)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(12,449)	(12,850)
Shareholders' deficit		(12,447)	(12,848)

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2012 and signed on its behalf by:

.....
Mr J Clark
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 30 November 2011
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date the companies liabilities exceed its assets by £12,447. The company relies on the continued support of the directors in order to meet its obligations as they fall due. The directors have confirmed that they will continue to offer financial support as required for at least the next 12 months. On this basis, the directors consider it appropriate that the financial statements are prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Office equipment	3 years straight line

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets,

financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Arun Energy Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2011
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2010	5,842	5,842
Disposals	(1,338)	(1,338)
At 30 November 2011	4,504	4,504
Depreciation		
At 1 December 2010	4,558	4,558
Charge for the year	341	341
Eliminated on disposals	(1,338)	(1,338)
At 30 November 2011	3,561	3,561
Net book value		
At 30 November 2011	943	943
At 30 November 2010	1,284	1,284

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
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