ARUN ENERGY LIMITED

COMPANY REGISTRATION NUMBER 2156921

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

AK12494E
A54
COMPANIES HOUSE
215
30/09/2005

ARUN ENERGY LIMITED
BALANCE SHEET AT 30 NOVEMBER 2004

	Note	2004		2003
		£		£
FIXED ASSETS	2			
Tangible Assets			521	613
Investments			3,400	3,400
			3,921	4,013
CURRENT ASSETS				
Debtors		12,648		12,389
Bank		3,468		15,251
		16,116		27,640
CREDITORS: Amounts falling due within one year				
Directors Current Account		429		3,525
Other Creditors		11,693		7,418
Corporation Tax		855		2,173
Accrued Charges		463		881
		13,440		13,997
NET CURRENT ASSETS			2,676	13,643
			£ 6,597	£ 17,656
CAPITAL AND RESERVES				
Share Capital	3		2	2
Profit and Loss Account			6,595	17,654
			£ 6,597	£ 17,656

The company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 for the year to 30 November 2004. The directors also confirm that no notice requiring an audit under subsection (2) of section 249 B has been deposited in relation to the accounts for that year.

The directors also acknowledges their responsibility to :

- ensure that the company keeps accounting records which comply with section 221
- prepare accounts which give a true and fair view of the state of affairs of the company as at 30 November 2004, and of it's profit for the year then ended in accordance with section 226, and which otherwise comply with the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies (s246(8)); and the Financial Reporting Standards for Smaller Entities (FRSSE 2.3).

By order of the board

_____ Director

28/09/05 Date

ARUN ENERGY LIMITED
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

The cost of tangible fixed assets is written off as follows :

Equipment	-	15% of the reducing balance
Computer Equipment	-	over three years on a straight line basis

c) Deferred Taxation

Provision is made for deferred taxation, when required, using the liability method, on short term timing differences and all other material timing differences which are not expected to continue in the future.

2. FIXED ASSETS

Tangible Assets	**Plant and Machinery £**	**Computer £**	**Total £**
COST			
As at 30 November 2003	3,204	5,539	8,743
Additions	-	-	-
Disposals	-	-	-
As at 30 November 2004	3,204	5,539	8,743
DEPRECIATION			
As at 30 November 2003	2,592	5,538	8,130
Charge for year	92	-	92
Re Disposals	-	-	-
As at 30 November 2004	2,684	5,538	8,222
NET BOOK VALUES			
As at 30 November 2004	£ 520	£ 1	£ 521
As at 30 November 2003	£ 612	£ 1	£ 613

Investment
The investment is unlisted and is stated at cost. In the opinion of the directors the market value is not significantly different from the cost.

ARUN ENERGY LIMITED
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004 (continued)

3. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Ordinary Shares of £ 1 each.		
Authorised	100	100
Allotted Called-up and Fully Paid	2	2