

---

**VALLEY ROAD INDUSTRIAL ESTATE CONSORTIUM LIMITED**

(A company limited by guarantee)

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

WEDNESDAY



\*A119WR13\*

A09

26/09/2012

#136

COMPANIES HOUSE

**VALLEY ROAD INDUSTRIAL ESTATE CONSORTIUM LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER. 02156721**

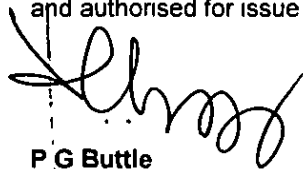
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

|                                                      | Note | £               | 2011<br>£    | £               | 2010<br>£    |
|------------------------------------------------------|------|-----------------|--------------|-----------------|--------------|
| <b>FIXED ASSETS</b>                                  |      |                 |              |                 |              |
| Tangible assets                                      | 2    |                 | 253          |                 | 253          |
| <b>CURRENT ASSETS</b>                                |      |                 |              |                 |              |
| Debtors                                              |      | 189             |              | 2,977           |              |
| Cash at bank                                         |      | 20,010          |              | 17,412          |              |
|                                                      |      | <u>20,199</u>   |              | <u>20,389</u>   |              |
| <b>CREDITORS</b> amounts falling due within one year |      | <u>(17,530)</u> |              | <u>(19,012)</u> |              |
| <b>NET CURRENT ASSETS</b>                            |      |                 | <u>2,669</u> |                 | <u>1,377</u> |
| <b>NET ASSETS</b>                                    |      |                 | <u>2,922</u> |                 | <u>1,630</u> |
| <b>CAPITAL AND RESERVES</b>                          |      |                 |              |                 |              |
| Profit and loss account                              |      |                 | <u>2,922</u> |                 | <u>1,630</u> |
|                                                      |      |                 | <u>2,922</u> |                 | <u>1,630</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 September 2012

  
**P G Buttle**  
**Director**

The notes on pages 2 to 3 form part of these financial statements

---

**VALLEY ROAD INDUSTRIAL ESTATE CONSORTIUM LTD**  
(A company limited by guarantee)

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

|                   |                                                                        |
|-------------------|------------------------------------------------------------------------|
| Freehold property | - Freehold Property is not depreciated which is a departure from FRS15 |
|-------------------|------------------------------------------------------------------------|

**1.4 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

**1.5 ROAD FUND**

Contributions received towards future maintenance costs, less expenses, are included as a Road Fund creditor, to the extent that they are not expended at the balance sheet date

---

**VALLEY ROAD INDUSTRIAL ESTATE CONSORTIUM LTD**  
(A company limited by guarantee)

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

---

**2 TANGIBLE FIXED ASSETS**

|                                           |            |
|-------------------------------------------|------------|
|                                           | £          |
| <b>COST</b>                               |            |
| At 1 January 2011 and 31<br>December 2011 | <b>253</b> |
| <b>DEPRECIATION</b>                       |            |
| At 1 January 2011 and 31<br>December 2011 | -          |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 December 2011                       | <b>253</b> |
| <i>At 31 December 2010</i>                | <i>253</i> |

Represents the historic cost apportioned to an area of freehold property retained by the company comprising service roads and amenity land. No depreciation has been provided.

**3. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.