

Reg.

Company No 2156708 England and Wales

**ELITEVILLE LTD**

**FINANCIAL STATEMENTS  
31 MARCH 2009**

WEDNESDAY



\*P4V4UD43\*

PC5

09/09/2009

647

COMPANIES HOUSE

# ELITEVILLE LTD

1.

## COMPANY INFORMATION

---

Incorporated in England & Wales

**Directors**

C L Smith  
K S Baldwin  
I M Walshaw

**Secretary**

C L Waites

**Registered Office**

23 Thackley Road  
Idle  
Bradford  
West Yorkshire, BD10 0RT

**Company Number**

2156708

**Bankers**

Yorkshire Bank plc  
The Green  
Idle  
Bradford, BD10 9PT

**Accountants**

Stuart B Lodge & Co  
Chartered Accountants  
44 Bradford Road  
Idle  
Bradford BD10 9PE

**ELITEVILLE LTD****DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2009**

---

The Directors present their report and the financial statements for the year ended 31 March 2009.

**Principal Activity**

The principal activity of the company continues to be owning the freehold and managing the leasehold flats at The Old Mill, Thackley.

**Directors**

The Directors who served during the year were as follows

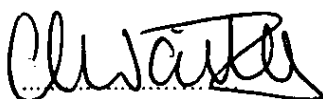
C L Smith  
K S Baldwin  
I M Walshaw

No director drew any remuneration from the company.

**Small Company Exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'C L Waite', written over a dotted line.

C L Waite (Secretary)

**ELITEVILLE LTD****ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ELITEVILLE LTD**

---

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which are set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S B Lodge  
Stuart B Lodge & Co  
Chartered Accountants  
44 Bradford Road  
Idle  
Bradford  
BD10 9PE

Date: 7 SEPTEMBER 2009

**ELITEVILLE LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**


---

|                                                | <b>Note</b> | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|------------------------------------------------|-------------|-------------------|-------------------|
| Turnover                                       |             | 4,704             | 4,915             |
| Administrative Expenses                        |             | <u>2,494</u>      | <u>3,155</u>      |
| Surplus on Ordinary Activities Before Taxation |             | 2,210             | 1,760             |
| Taxation                                       |             | <u>-</u>          | <u>-</u>          |
| Retained Surplus for the Year                  |             | <u>2,210</u>      | <u>1,760</u>      |

Movements in reserves are shown in note 6.

The notes on pages 6 and 7 form part of the financial statements

**ELITEVILLE LTD****BALANCE SHEET  
AS AT 31 MARCH 2009**

|                                                           | Note | 2009       |              | 2008       |              |
|-----------------------------------------------------------|------|------------|--------------|------------|--------------|
|                                                           |      | £          | £            | £          | £            |
| <b>Fixed Assets</b>                                       |      |            |              |            |              |
| Freehold Property                                         | 2    |            | -            |            | -            |
| <b>Current Assets</b>                                     |      |            |              |            |              |
| Cash at Bank and in Hand                                  |      | 7,226      |              | 4,339      |              |
| Debtors                                                   | 3    | <u>45</u>  |              | <u>122</u> |              |
|                                                           |      | 7,271      |              | 4,461      |              |
| <b>Creditors: Amounts Falling Due<br/>Within One Year</b> | 4    | <u>775</u> |              | <u>174</u> |              |
| <b>Net Current Assets</b>                                 |      |            | <u>6,496</u> |            | <u>4,287</u> |
| <b>Total Assets Less Current Liabilities</b>              |      |            | <u>6,496</u> |            | <u>4,287</u> |
| <b>Represented By</b>                                     |      |            |              |            |              |
| <b>Capital and Reserves</b>                               |      |            |              |            |              |
| Called Up Share Capital                                   | 5    |            | 27           |            | 27           |
| Profit and Loss Account                                   | 6    |            | <u>6,469</u> |            | <u>4,260</u> |
| <b>Equity Shareholders' Funds</b>                         |      |            | <u>6,496</u> |            | <u>4,287</u> |

The directors consider that for the year ended 31 March 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit from the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements on pages 4 to 7 were approved by the board of directors on 27 Aug 2009 and signed on its behalf by:

K.S. Baldwin (Director)  
K S Baldwin

The notes on pages 6 and 7 form part of these financial statements

**ELITEVILLE LTD****NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009****1. Accounting Policies****1.1 Basis of Accounting**

These financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**1.2 Turnover**

Turnover comprises annual ground rent and service charges charged by the company.

**2. Freehold Property**

The company owns the freehold of the nine flats at The Old Mill, Thackley.

**3. Debtors**

|                                 | <b>2009</b> | <b>2008</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>£</b>    | <b>£</b>    |
| Other Debtors - Service Charges | 45          | 122         |
|                                 | <hr/>       | <hr/>       |

**4. Creditors**

|                                              | <b>2009</b> | <b>2008</b> |
|----------------------------------------------|-------------|-------------|
|                                              | <b>£</b>    | <b>£</b>    |
| Other Creditors - service charges in advance | 45          | 45          |
| - accruals                                   | 230         | 129         |
| - other creditors                            | 500         | -           |
|                                              | <hr/>       | <hr/>       |
|                                              | 775         | 174         |
|                                              | <hr/>       | <hr/>       |

**ELITEVILLE LTD****NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009****5. Share Capital**

|                                           | <b>2009</b>       | <b>2008</b>       |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| Ordinary Shares of £1 each                | 100               | 100               |
|                                           | <u>          </u> | <u>          </u> |
| <b>Allotted, Called Up and Fully Paid</b> |                   |                   |
| Ordinary Shares of £1 each                | 27                | 27                |
|                                           | <u>          </u> | <u>          </u> |

**6. Reserves**

|                          | <b>Profit and<br/>Loss Account<br/>£</b> |
|--------------------------|------------------------------------------|
| Balance at 1 April 2008  | 4,259                                    |
| Surplus for the Year     | <u>2,210</u>                             |
| Balance at 31 March 2009 | <u>6,469</u>                             |

**7. Transactions Involving Directors**

The directors are all leasehold flat owners who pay the standard rent and service charges to the company.