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Company No 2156708 England and Wales

ELITEVILLE LTD

**FINANCIAL STATEMENTS
31 MARCH 2005**



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ELITEVILLE LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

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ELITEVILLE LTD**COMPANY INFORMATION**

Incorporated in England & Wales

Directors	J Arnold J Brooksbank C E Lancaster C L Smith (appointed 14 September 2004)
Secretaries	S Burgess J C Allen (resigned 10 December 2004)
Registered Office	23 Thackley Road Idle Bradford West Yorkshire, BD10 0RT
Company Number	2156708
Bankers	Yorkshire Bank plc The Green Idle Bradford, BD10 9PT
Accountants	Stuart B Lodge & Co Chartered Accountants 44 Bradford Road Idle Bradford BD10 9PE

ELITEVILLE LTD**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2005**

The Directors present their report and the financial statements for the year ended 31 March 2005.

Principal Activity

The principal activity of the company continues to be owning the freehold and managing the leasehold flats at The Old Mill, Thackley. The company took over the administration from Thackley Mills Residents Association on 1 December 2002.

Directors

The Directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows

	31.3.05	31.3.04
J Arnold	3	3
J Brooksbank	3	3
C E Lancaster	3	3
C L Smith (appointed 14 September 2004)	3	-

No director drew any remuneration from the company.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



S Burgess (Secretary)

ELITEVILLE LTD**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF ELITEVILLE LTD**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which are set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S B Lodge
Stuart B Lodge & Co
Chartered Accountants
44 Bradford Road
Idle
Bradford
BD10 9PE



Date: 15 JUNE 2005

ELITEVILLE LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005**

	Note	2005 £	2004 £
Turnover		6340	4010
Administrative Expenses		<u>7091</u>	<u>3859</u>
(Deficit)/Surplus on Ordinary Activities Before Taxation		(751)	151
Taxation		<u>-</u>	<u>-</u>
Retained (Deficit)/Surplus for the Year		<u>(751)</u>	<u>151</u>

Movements in reserves are shown in note 5.

The notes on pages 6 and 7 form part of the financial statements

ELITEVILLE LTD**BALANCE SHEET
AS AT 31 MARCH 2005**

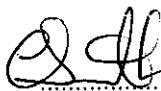
	Note	£	2005 £	£	2004 £	£
Current Assets						
Cash at Bank and in Hand			1189		941	
Debtors	2		<u>90</u>		<u>1086</u>	
			1279		2027	
Creditors: Amounts Falling Due Within One Year						
	3		<u>194</u>		<u>191</u>	
Net Current Assets				<u>1085</u>		<u>1836</u>
Total Assets Less Current Liabilities				<u>1085</u>		<u>1836</u>
Represented By						
Capital and Reserves						
Called Up Share Capital	4		27		27	
Profit and Loss Account	5		<u>1058</u>		<u>1809</u>	
Equity Shareholders' Funds				<u>1085</u>		<u>1836</u>

The directors consider that for the year ended 31 March 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit from the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 4 to 7 were approved by the board of directors on 14 JUNE 2005 and signed on its behalf by:

 (Director)
C L Smith

The notes on pages 6 and 7 form part of these financial statements

ELITEVILLE LTD**NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. Accounting Policies**1.1 Basis of Accounting**

These financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

1.2 Turnover

Turnover comprises annual ground rent and service charges charged by the company.

2. Debtors

	2005 £	2004 £
Other Debtors - Service Charges	90	730
Prepayments	<u>-</u>	<u>356</u>
	<u>90</u>	<u>1086</u>

3. Creditors

	2005 £	2004 £
Other Creditors (accruals)	<u>194</u>	<u>191</u>

ELITEVILLE LTD**NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005****4. Share Capital**

	2005	2004
Authorised		
Ordinary Shares of £1 each	100	100
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	27	27

5. Reserves

	Profit and Loss Account £
Balance at 1 April 2004	1809
(Deficit) for the Year	<u>(751)</u>
Balance at 31 March 2005	<u>1058</u>

6. Transactions Involving Directors

The directors are all leasehold flat owners who pay the standard rent and service charges to the company.