

Reg

Company No 2156708 England and Wales

ELITEVILLE LTD

**FINANCIAL STATEMENTS
31 MARCH 2004**



A38
COMPANIES HOUSE

ASELYWMU

0519
08/07/04

ELITEVILLE LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

INDEX

Page

1	Company Information
2	Directors' Report
3	Accountants' Report
4	Profit and Loss Account
5	Balance Sheet
6 & 7	Notes

ELITEVILLE LTD**COMPANY INFORMATION**

Incorporated in England & Wales

Directors

J Arnold
J Brooksbank
C E Lancaster

Secretaries

R Banks
S Burgess

Registered Office

23 Thackley Road
Idle
Bradford
West Yorkshire, BD10 0RT

Company Number

2156708

Bankers

Yorkshire Bank plc
The Green
Idle
Bradford, BD10 9PT

Accountants

Stuart B Lodge & Co
Chartered Accountants
44 Bradford Road
Idle
Bradford BD10 9PE

ELITEVILLE LTD**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2004**

The Directors present their report and the financial statements for the year ended 31 March 2004.

Principal Activity

The principal activity of the company continues to be owning the freehold and managing the leasehold flats at The Old Mill, Thackley. The company took over the administration from Thackley Mills Residents Association on 1 December 2002.

Directors

The Directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows

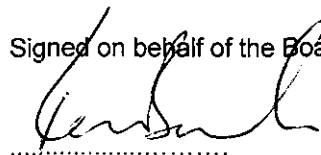
	31.3.04	31.3.03
J Arnold	3	3
J Brooksbank	3	3
C E Lancaster	3	3

No director drew any remuneration from the company.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

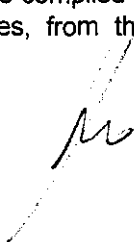


.....
R Banks (Secretary)

ELITEVILLE LTD**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF ELITEVILLE LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradford



Stuart B Lodge & Co
Chartered Accountants

06 July 2004

ELITEVILLE LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004**

	Note	2004 £	2003 £
Turnover		4010	1090
Administrative Expenses		<u>3859</u>	<u>1078</u>
Surplus on Ordinary Activities Before Taxation		151	12
Taxation		<u>-</u>	<u>-</u>
Retained Surplus for the Year		<u>151</u>	<u>12</u>

Movements in reserves are shown in note 5.

The notes on pages 6 and 7 form part of the financial statements

ELITEVILLE LTD**BALANCE SHEET
AS AT 31 MARCH 2004**

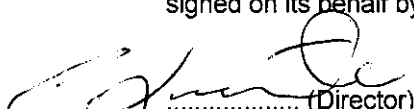
	Note	2004		2003	
		£	£	£	£
Current Assets					
Cash at Bank and in Hand		941		749	
Debtors	2	<u>1086</u>		<u>1230</u>	
		2027		1979	
Creditors: Amounts Falling Due Within One Year	3	<u>191</u>		<u>294</u>	
Net Current Assets			<u>1836</u>		<u>1685</u>
Total Assets Less Current Liabilities			<u>1836</u>		<u>1685</u>
Represented By					
Capital and Reserves					
Called Up Share Capital	4		27		27
Profit and Loss Account	5		<u>1809</u>		<u>1658</u>
Equity Shareholders' Funds			<u>1836</u>		<u>1685</u>

The directors consider that for the year ended 31 March 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit from the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 4 to 7 were approved by the board of directors on 30 June 2004 and signed on its behalf by:


..... (Director)
C E Lancaster

The notes on pages 6 and 7 form part of these financial statements

ELITEVILLE LTD**NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004****1. Accounting Policies****1.1 Basis of Accounting**

These financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

1.2 Turnover

Turnover comprises annual ground rent and service charges charged by the company.

2. Debtors

	2004	2003
	£	£
Other Debtors - Service Charges	730	1230
Prepayments	<u>356</u>	<u>-</u>
	<u>1086</u>	<u>1230</u>

3. Creditors

	2004	2003
	£	£
Other Creditors (accruals)	<u>191</u>	<u>294</u>

ELITEVILLE LTD**NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004****4. Share Capital**

	2004	2003
Authorised		
Ordinary Shares of £1 each	100	100
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	27	27

5. Reserves

	Profit and Loss Account £
Balance at 1 April 2003	1658
Surplus for the Year	<u>151</u>
Balance at 31 March 2004	1809

6. Transactions Involving Directors

The directors are all leasehold flat owners who pay the standard rent and service charges to the company.