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**VENTURELINE LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2025**

**VENTURELINE LIMITED**  
**REGISTERED NUMBER: 02154708**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2025**

|                                                | Note | 2025<br>£             | 2024<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Investments                                    | 4    | -                     | 2,677                 |
| Investment property                            | 5    | 305,000               | 305,000               |
|                                                |      | <u>305,000</u>        | <u>307,677</u>        |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors: amounts falling due within one year   | 6    | 519,714               | 527,269               |
| Cash at bank and in hand                       | 7    | 5,780                 | 4,984                 |
|                                                |      | <u>525,494</u>        | <u>532,253</u>        |
| Creditors: amounts falling due within one year | 8    | (4,038)               | (6,788)               |
| <b>Net current assets</b>                      |      | <u>521,456</u>        | <u>525,465</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>826,456</u>        | <u>833,142</u>        |
| <b>Net assets</b>                              |      | <u><u>826,456</u></u> | <u><u>833,142</u></u> |
| <b>Capital and reserves</b>                    |      |                       |                       |
| Called up share capital                        | 10   | 200                   | 200                   |
| Revaluation reserve                            | 11   | (1,444,136)           | (1,444,136)           |
| Profit and loss account                        | 11   | 2,270,392             | 2,277,078             |
|                                                |      | <u>826,456</u>        | <u>833,142</u>        |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 November 2025.

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**VENTURELINE LIMITED**  
**REGISTERED NUMBER: 02154708**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2025**

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Director

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**1. General information**

Ventureline Limited is a private company limited by shares incorporated in England & Wales (registered number 02154708). The registered office is 101 New Cavendish Street, 1st Floor South, London, United Kingdom, W1W 6XH.

The financial statements are presented in Sterling, which is the functional currency of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**2. Accounting policies (continued)**

**2.3 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**2.4 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the reporting date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

**2.5 Investment property**

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**2.6 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**2. Accounting policies (continued)**

**2.7 Associates and joint ventures**

Associates and Joint Ventures are held at cost less impairment.

**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Provisions for liabilities**

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2024 - 3).

VENTURELINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

4. Fixed asset investments

|                          | Other fixed<br>asset<br>investments<br>£ | Investment in<br>joint ventures<br>£ | Loans to joint<br>ventures<br>£ | Total<br>£ |
|--------------------------|------------------------------------------|--------------------------------------|---------------------------------|------------|
| <b>Cost or valuation</b> |                                          |                                      |                                 |            |
| At 1 May 2024            | -                                        | 8,450                                | (5,773)                         | 2,677      |
| Disposals                | (2,677)                                  | -                                    | -                               | (2,677)    |
| At 30 April 2025         | <u>(2,677)</u>                           | <u>8,450</u>                         | <u>(5,773)</u>                  | <u>-</u>   |

5. Investment property

|                         | Freehold<br>investment<br>property<br>£ |
|-------------------------|-----------------------------------------|
| <b>Valuation</b>        |                                         |
| At 1 May 2024           | 305,000                                 |
| <b>At 30 April 2025</b> | <u>305,000</u>                          |

The 2025 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

|               | 2025<br>£        | 2024<br>£        |
|---------------|------------------|------------------|
| Historic cost | 2,230,516        | 2,230,516        |
|               | <u>2,230,516</u> | <u>2,230,516</u> |

**VENTURELINE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**6. Debtors**

|                                                            | 2025<br>£      | 2024<br>£      |
|------------------------------------------------------------|----------------|----------------|
| Trade debtors                                              | 19,944         | 11,307         |
| Amounts owed by joint ventures and associated undertakings | 12,596         | 27,998         |
| Prepayments and accrued income                             | 5,795          | 6,585          |
| Deferred taxation                                          | 481,379        | 481,379        |
|                                                            | <u>519,714</u> | <u>527,269</u> |

**7. Cash and cash equivalents**

|                          | 2025<br>£    | 2024<br>£    |
|--------------------------|--------------|--------------|
| Cash at bank and in hand | 5,780        | 4,984        |
|                          | <u>5,780</u> | <u>4,984</u> |

**8. Creditors: Amounts falling due within one year**

|                                    | 2025<br>£    | 2024<br>£    |
|------------------------------------|--------------|--------------|
| Trade creditors                    | -            | 2,394        |
| Amounts owed to group undertakings | 50           | 50           |
| Other taxation and social security | 1,731        | 1,344        |
| Accruals and deferred income       | 2,257        | 3,000        |
|                                    | <u>4,038</u> | <u>6,788</u> |

VENTURELINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

**9. Deferred taxation**

|                       | 2025<br>£      | 2024<br>£      |
|-----------------------|----------------|----------------|
| At beginning of year  | 481,379        | 481,379        |
| <b>At end of year</b> | <b>481,379</b> | <b>481,379</b> |

The deferred tax asset is made up as follows:

|                                      | 2025<br>£      | 2024<br>£      |
|--------------------------------------|----------------|----------------|
| Revaluation of investment properties | 481,379        | 481,379        |
|                                      | <b>481,379</b> | <b>481,379</b> |

**10. Share capital**

|                                               | 2025<br>£  | 2024<br>£  |
|-----------------------------------------------|------------|------------|
| <b>Allotted, called up and fully paid</b>     |            |            |
| 100 (2024 - 100) Class A shares of £1.00 each | 100        | 100        |
| 50 (2024 - 50) Class B shares of £1.00 each   | 50         | 50         |
| 50 (2024 - 50) Class C shares of £1.00 each   | 50         | 50         |
|                                               | <b>200</b> | <b>200</b> |

**11. Reserves**

**Other reserves**

Includes revaluation of investment property and deferred tax on revaluations.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.