Registered number: 2153521

SPANFAIR LIMITED TRADING AS HAMPSHIRE TOBACCO MACHINERY SERVICES
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Spanfair Limited Trading As Hampshire Tobacco Machinery Services
Company No. 2153521
Abbreviated Balance Sheet 30 September 2016

	Notes	30 September 2016		Period to 30 September 2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**2**		37,302		31,246
			37,302		31,246
CURRENT ASSETS					
Stocks		691,661		583,221	
Debtors		142,937		119,419	
Cash at bank and in hand		-		83,985	
		834,598		786,625	
Creditors: Amounts Falling Due Within One Year		(291,352)		(236,537)	
NET CURRENT ASSETS (LIABILITIES)			543,246		550,088
TOTAL ASSETS LESS CURRENT LIABILITIES			580,548		581,334
Creditors: Amounts Falling Due After More Than One Year	**3**		-		(2,648)
NET ASSETS			580,548		578,686
CAPITAL AND RESERVES					
Called up share capital	**4**		100		100
Profit and Loss Account			580,448		578,586
SHAREHOLDERS' FUNDS			580,548		578,686

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Ronald Woodthorpe

14/06/2017

Spanfair Limited Trading As Hampshire Tobacco Machinery Services
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Not provided
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	**£**
As at 1 October 2015	194,569
Additions	12,153
As at 30 September 2016	206,722
Depreciation	
As at 1 October 2015	163,323
Provided during the period	6,097
As at 30 September 2016	169,420
Net Book Value	
As at 30 September 2016	37,302
As at 1 October 2015	31,246

3. Creditors: Amounts Falling Due After More Than One Year

	30 September 2016	Period to 30 September 2015
	£	£
Bank loans	-	2,648

Spanfair Limited Trading As Hampshire Tobacco Machinery Services
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

4. **Share Capital**

	Value	Number	30 September 2016	Period to 30 September 2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.