

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

SPANFAIR LIMITED

TRADING AS

HAMPSHIRE TOBACCO MACHINERY SERVICES

SPANFAIR LIMITED (REGISTERED NUMBER: 02153521)
TRADING AS HAMPSHIRE TOBACCO MACHINERY SERVICES

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FOR THE YEAR ENDED 31 MARCH 2012

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SPANFAIR LIMITED
TRADING AS HAMPSHIRE TOBACCO MACHINERY SERVICES

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

R F Woodthorpe
Mrs M R Woodthorpe

REGISTERED OFFICE:

Unit 5
Hawkes Farm
Dores Lane, Braishfield
Romsey
Hampshire
SO51 0QJ

REGISTERED NUMBER:

02153521 (England and Wales)

ACCOUNTANTS:

TBW Chartered Accountants
E3 The Premier Centre
Abbey Park
Romsey
Hampshire
SO51 9DG

SPANFAIR LIMITED (REGISTERED NUMBER: 02153521)
TRADING AS HAMPSHIRE TOBACCO MACHINERY SERVICES

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		41,624		33,812
CURRENT ASSETS					
Stocks		518,344		529,643	
Debtors		92,871		328,767	
Cash at bank and in hand		<u>1,927</u>		<u>229,655</u>	
		613,142		1,088,065	
CREDITORS					
Amounts falling due within one year		<u>241,869</u>		<u>333,102</u>	
NET CURRENT ASSETS			<u>371,273</u>		<u>754,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			412,897		788,775
PROVISIONS FOR LIABILITIES			<u>5,055</u>		<u>3,071</u>
NET ASSETS			<u><u>407,842</u></u>		<u><u>785,704</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>407,742</u>		<u>785,604</u>
SHAREHOLDERS' FUNDS			<u><u>407,842</u></u>		<u><u>785,704</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2012 and were signed on its behalf by:

R F Woodthorpe - Director

SPANFAIR LIMITED (REGISTERED NUMBER: 02153521)
TRADING AS HAMPSHIRE TOBACCO MACHINERY SERVICES

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	188,136
Additions	15,995
Disposals	(10,990)
At 31 March 2012	<u>193,141</u>
DEPRECIATION	
At 1 April 2011	154,324
Charge for year	6,227
Eliminated on disposal	(9,034)
At 31 March 2012	<u>151,517</u>
NET BOOK VALUE	
At 31 March 2012	<u>41,624</u>
At 31 March 2011	<u>33,812</u>

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £18,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.