Company Registration No. 02150021 (England and Wales)

H POWELL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

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COMPANIES HOUSE

H POWELL LIMITED

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H POWELL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		8,929		11,536
Current assets					
Stocks		53,072		48,128	
Debtors		409,447		382,720	
Cash at bank and in hand		103,220		88,233	
		565,739		519,081	
Creditors: amounts falling due within one year		(203,006)		(242,776)	
Net current assets			362,733		276,305
Total assets less current liabilities			371,662		287,841
Provisions for liabilities			(1,087)		(1,877)
			370,575		285,964
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			370,475		285,864
Shareholders' funds			370,575		285,964

H POWELL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 18 February 2013

L J Powell
Director

L Powell
Director

Company Registration No 02150021

H POWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention

1.2 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% p a reducing balance basis
Fixtures, fittings & equipment	15% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis

1.4 Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 5 Stock
Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation
Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011 & at 30 September 2012	28,553
Depreciation	
At 1 October 2011	17,017
Charge for the year	2,607
At 30 September 2012	19,624
Net book value	
At 30 September 2012	8,929
At 30 September 2011	11,536

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100