Company registration number: 02138321

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

IMPERIAL HOMES LIMITED

MENZIES

IMPERIAL HOMES LIMITED
REGISTERED NUMBER:02138321

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note		2018 £		2017 £
Current assets					
Debtors: amounts falling due within one year	4	**125,684**		*124,875*	
Current asset investments	5	**-**		*60,177*	
		125,684		*185,052*	
Creditors: amounts falling due within one year	6	**-**		*(59,368)*	
Net current assets			**125,684**		*125,684*
Total assets less current liabilities			**125,684**		*125,684*
Net assets			**125,684**		*125,684*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**125,584**		*125,584*
			125,684		*125,684*

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

K P Hoare
Director
Date: 6 September 2018

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Imperial Homes Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

3. Employees

The average monthly number of employees, including directors, during the year was 0 *(2017 - 0)*.

4. Debtors

	2018 £	*2017* £
Other debtors	**125,684**	*124,875*
	125,684	*124,875*

5. Current asset investments

	2018	*2017*
	£	£
Unlisted investments	-	*60,177*
	-	*60,177*

6. Creditors: Amounts falling due within one year

	2018	*2017*
	£	£
Corporation tax	-	*27,448*
Other creditors	-	*31,200*
Accruals and deferred income	-	*720*
	-	*59,368*

7. Controlling party

The ultimate parent company is Hoare Construction Group Limited by virtue of 100% ownership of the share capital. The address of its registered office is:-

Unit 1 River Rise

Titchfield Lane

Fareham

PO15 6DZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.