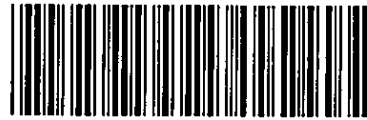


IMPERIAL HOMES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

SATURDAY



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22/12/2012

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COMPANIES HOUSE

IMPERIAL HOMES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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IMPERIAL HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			-		110,000
CURRENT ASSETS					
Debtors		186,350		795	
CREDITORS: Amounts falling due within one year		<u>29,466</u>		<u>67,752</u>	
NET CURRENT ASSETS/(LIABILITIES)			156,884		(66,957)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>156,884</u>		<u>43,043</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			156,784		42,943
SHAREHOLDERS' FUNDS			<u>156,884</u>		<u>43,043</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on

21/12/12

, and are signed on their behalf by



Mr K P Hoare

Company Registration Number 02138321

The notes on pages 2 to 3 form part of these abbreviated accounts.

IMPERIAL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year in the normal course of business, net of, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are included in the balance sheet at their original cost. In accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) the investment properties are not depreciated

The company follows a policy of not revaluing its investment properties at the open market value. This is a departure from the FRSSE. In the opinion of the directors compliance with the standard in comparison to the cost of valuing the properties is in excess of the benefit that the shareholders would gain from having this information

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	110,000
Disposals	(110,000)
At 31 March 2012	<u>—</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2012	<u>—</u>
At 31 March 2011	<u>110,000</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

IMPERIAL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

4. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Hoare Construction Group Limited. The ultimate undertaking is K P Hoare Life Interest Trust.