

Company Registration No. 02137421 (England and Wales)

P & M COMPONENTS (U.K.) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

P & M COMPONENTS (U.K.) LIMITED

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P & M COMPONENTS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		481,163		502,733
Current assets					
Stocks		500		500	
Debtors		19,372		33,628	
Cash at bank and in hand		33,204		19,352	
		<u>53,076</u>		<u>53,480</u>	
Creditors: amounts falling due within one year		<u>(362,732)</u>		<u>(389,983)</u>	
Net current liabilities			(309,656)		(336,503)
Total assets less current liabilities			<u>171,507</u>		<u>166,230</u>
Provisions for liabilities			(8,181)		(9,409)
			<u>163,326</u>		<u>156,821</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>163,226</u>		<u>156,721</u>
Shareholders' funds			<u>163,326</u>		<u>156,821</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2016

P Richards
Director

Company Registration No. 02137421

P & M COMPONENTS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% Straight line basis;
Plant and machinery	15% Reducing balance basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	722,645
Depreciation	
At 1 April 2015	219,912
Charge for the year	21,570
At 31 March 2016	241,482
Net book value	
At 31 March 2016	481,163
At 31 March 2015	502,733

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.