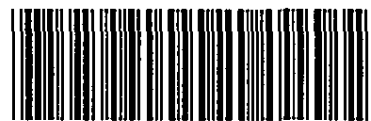


Company Registration No 02137421 (England and Wales)

P & M COMPONENTS (U.K.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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P & M COMPONENTS (U.K.) LIMITED

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P & M COMPONENTS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		575,273		606,435
Current assets					
Stocks		500		500	
Debtors		25,876		29,242	
Cash at bank and in hand		74,615		32,518	
		100,991		62,260	
Creditors, amounts falling due within one year		(349,526)		(266,046)	
Net current liabilities			(248,535)		(203,786)
Total assets less current liabilities			326,738		402,649
Creditors' amounts falling due after more than one year			(135,497)		(210,175)
Provisions for liabilities			(12,483)		(10,742)
			178,758		181,732
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			178,658		181,632
Shareholders' funds			178,758		181,732

P & M COMPONENTS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

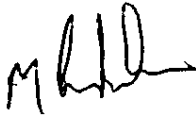
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

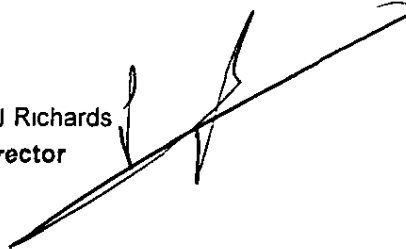
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 6 November 2012

M W Richards
Director



P J Richards
Director



Company Registration No. 02137421

P & M COMPONENTS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2% Straight line basis
Plant and machinery	15% Reducing balance basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	716,645
Depreciation	
At 1 April 2011	110,210
Charge for the year	31,162
At 31 March 2012	141,372
Net book value	
At 31 March 2012	575,273
At 31 March 2011	606,435

P & M COMPONENTS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

During the year the company traded on a normal commercial basis with Richards & Jerrom Ltd, a company which the directors have a beneficial interest. The transactions were as follows:

Purchases £169,765

Management charges paid £25,000

Rent received £30,000

Management charge received £30,000

Included within other creditors due within one year is an amount payable of £264,026 (2011: £190,714)

Included within other debtors was an amount due from Richards Scrap Metals Limited of £18,792 (2011: £18,792), a company in which the directors hold a beneficial interest.