

Company Registration No. 02137421 (England and Wales)

P & M COMPONENTS (U.K.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

SATURDAY



A00D3VIJ

A25

17/12/2011

#234

COMPANIES HOUSE

P & M COMPONENTS (U.K.) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

P & M COMPONENTS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		606,435		474,887
Current assets					
Stocks		500		500	
Debtors		29,242		115,646	
Cash at bank and in hand		32,518		9,235	
		<u>62,260</u>		<u>125,381</u>	
Creditors: amounts falling due within one year		<u>(266,046)</u>		<u>(250,445)</u>	
Net current liabilities			<u>(203,786)</u>		<u>(125,064)</u>
Total assets less current liabilities			402,649		349,823
Creditors: amounts falling due after more than one year			(210,175)		(192,653)
Provisions for liabilities			<u>(10,742)</u>		<u>-</u>
			<u>181,732</u>		<u>157,170</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			181,632		157,070
Shareholders' funds			<u>181,732</u>		<u>157,170</u>

P & M COMPONENTS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

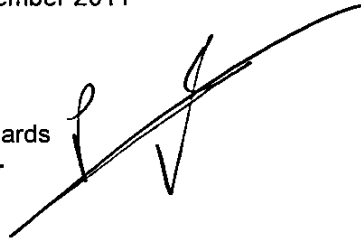
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 15 December 2011

M W Richards
Director



P J Richards
Director



Company Registration No. 02137421

P & M COMPONENTS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2% p a straight line basis
Plant and machinery	15% p a reducing balance basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

P & M COMPONENTS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2011**

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	569,645
Additions	147,000
	<u>716,645</u>
At 31 March 2011	<u>716,645</u>
Depreciation	
At 1 April 2010	94,758
Charge for the year	15,452
	<u>110,210</u>
At 31 March 2011	<u>110,210</u>
Net book value	
At 31 March 2011	<u>606,435</u>
At 31 March 2010	<u>474,887</u>

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Other transactions

During the year the company traded on a normal commercial basis with Richards & Jerrom Ltd, a company which the directors have a beneficial interest. The transactions were as follows:

Purchases £262,778

Management charges paid £25,000

Rent received £30,000

Management charge received £10,000

Included in creditors due within one year are amounts owing of £190,714

Included in debtors was an amount due from Richards Scrap Metals Limited of £18,792, a company which the directors hold a beneficial interest.