REGISTERED NUMBER: 02136921 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

## FOR

## J C DAVIES HAULAGE LIMITED

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

## CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 3 |
| **Chartered Accountants' Report** | 5 |

**J C DAVIES HAULAGE LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 JULY 2015**

| | |
|---|---|
| **DIRECTORS:** | J C Davies<br>R A Davies<br>D S Davies |
| **SECRETARY:** | R A Davies |
| **REGISTERED OFFICE:** | 6 Claremont Buildings<br>Claremont Bank<br>Shrewsbury<br>Shropshire<br>SY1 1RJ |
| **REGISTERED NUMBER:** | 02136921 (England and Wales) |
| **ACCOUNTANTS:** | D.R.E. & Co.<br>Chartered Accountants<br>6 Claremont Buildings<br>Claremont Bank<br>Shrewsbury<br>Shropshire<br>SY1 1RJ |

**J C DAVIES HAULAGE LIMITED (REGISTERED NUMBER: 02136921)**

**ABBREVIATED BALANCE SHEET**
**31 JULY 2015**

| | Notes | 31.7.15 £ | £ | 31.7.14 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **259,431** | | 286,565 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **4,609** | | 11,057 | |
| Debtors | | **114,164** | | 148,074 | |
| Cash at bank | | **116,239** | | 55,292 | |
| | | **235,012** | | 214,423 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **64,033** | | 92,533 | |
| **NET CURRENT ASSETS** | | | **170,979** | | 121,890 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **430,410** | | 408,455 |
| **PROVISIONS FOR LIABILITIES** | | | **40,462** | | 44,445 |
| **NET ASSETS** | | | **389,948** | | 364,010 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **2** | | 2 |
| Profit and loss account | | | **389,946** | | 364,008 |
| **SHAREHOLDERS' FUNDS** | | | **389,948** | | 364,010 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2016 and were signed on its behalf by:

J C Davies - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 20% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 August 2014 | **674,438** |
| Additions | **23,130** |
| At 31 July 2015 | **697,568** |
| **DEPRECIATION** | |
| At 1 August 2014 | **387,873** |
| Charge for year | **50,264** |
| At 31 July 2015 | **438,137** |
| **NET BOOK VALUE** | |
| At 31 July 2015 | **259,431** |
| At 31 July 2014 | 286,565 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **31.7.15 £** | 31.7.14 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | **2** | 2 |



continued...

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

| | **31.7.15** | 31.7.14 |
|---|---|---|
| | **£** | £ |
| **J C Davies** | | |
| Balance outstanding at start of year | **3,004** | 9,588 |
| Amounts advanced | **-** | 7,194 |
| Amounts repaid | **(3,004)** | (13,778) |
| Balance outstanding at end of year | **-** | 3,004 |
| | | |
| **R A Davies** | | |
| Balance outstanding at start of year | **5,992** | 1,560 |
| Amounts advanced | **-** | 4,432 |
| Amounts repaid | **(5,992)** | - |
| Balance outstanding at end of year | **-** | 5,992 |
| | | |
| **D S Davies** | | |
| Balance outstanding at start of year | **505** | - |
| Amounts advanced | **-** | 505 |
| Amounts repaid | **(505)** | - |
| Balance outstanding at end of year | **-** | 505 |

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF J C DAVIES HAULAGE LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J C Davies Haulage Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of J C Davies Haulage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J C Davies Haulage Limited and state those matters that we have agreed to state to the Board of Directors of J C Davies Haulage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J C Davies Haulage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J C Davies Haulage Limited. You consider that J C Davies Haulage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J C Davies Haulage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

30 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.