

Abbreviated Unaudited Accounts for the Year Ended 31st July 2007

for

J C Davies Haulage Limited



J C Davies Haulage Limited

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for the Year Ended 31st July 2007

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J C Davies Haulage Limited

Company Information
for the Year Ended 31st July 2007

DIRECTORS:

J C Davies Esq
R A Davies Esq

SECRETARY:

R A Davies Esq

REGISTERED OFFICE:

6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

REGISTERED NUMBER:

02136921 (England and Wales)

ACCOUNTANTS:

D R E & Co
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire SY1 1RJ

J C Davies Haulage Limited

Abbreviated Balance Sheet
31st July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		142,679		163,555
CURRENT ASSETS					
Stocks		8,624		2,783	
Debtors		100,595		73,876	
Cash at bank		40,086		13,893	
		149,305		90,552	
CREDITORS					
Amounts falling due within one year		110,925		107,074	
NET CURRENT ASSETS/(LIABILITIES)			38,380		(16,522)
TOTAL ASSETS LESS CURRENT LIABILITIES			181,059		147,033
PROVISIONS FOR LIABILITIES			10,628		10,663
NET ASSETS			170,431		136,370
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			170,429		136,368
SHAREHOLDERS' FUNDS			170,431		136,370

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

24/05/2008

and were signed on


J C Davies Esq - Director

The notes form part of these abbreviated accounts

J C Davies Haulage Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006 and 31st July 2007	330,495
DEPRECIATION	
At 1st August 2006	166,940
Charge for year	20,876
At 31st July 2007	187,816
NET BOOK VALUE	
At 31st July 2007	142,679
At 31st July 2006	163,555

J C Davies Haulage Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £ 10,000	31 7 06 £ 10,000
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 07 £ 2	31 7 06 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

During the year the Company made rental payments in respect of the Company's premises in the sum of £6,500 to the director J C Davies

Included within administration costs in the profit and loss account are expenses paid to the director J C Davies for the use of home as office and postage and stationery The amounts involved are £465 and £312 respectively